

STORAGE NAME: h1275.gga.doc
DATE: March 15, 2001

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
GENERAL GOVERNMENT APPROPRIATIONS
TRUST FUND RE-CREATION ANALYSIS**

BILL #: HB 1275
RELATING TO: Re-creating the Retiree Health Insurance Subsidy Trust Fund
SPONSOR(S): General Government Appropriations, Representative(s) Dockery and others

TIED BILL(S):

ORIGINATING COMMITTEE(S)/COUNCIL(S)/COMMITTEE(S) OF REFERENCE:

- (1) GENERAL GOVERNMENT APPROPRIATIONS YEAS 13 NAYS 0
 - (2)
 - (3)
 - (4)
 - (5)
-

I. SUMMARY:

This legislation re-creates the Retiree Health Insurance Subsidy Trust Fund, Flair #72-2-583, without modification, effective upon becoming a law. The Retiree Health Insurance Subsidy Trust Fund is administered by the Department of Management Services. This fund was last reviewed by the Legislature in Chapter 97-140, Laws of Florida.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

N/A

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The Retiree Health Insurance Subsidy Trust Fund provides funding for retiree health insurance subsidies to be administered within the Department of Management Services.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major sources of revenues for the Retiree Health Insurance Subsidy Trust Fund are monthly transfers from each state and local agency participating in the Florida Retirement System and interest earnings.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

IV. COMMENTS:

N/A

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

N/A

VI. SIGNATURES:

COMMITTEE ON GENERAL GOVERNMENT APPROPRIATIONS:

Prepared by:

Staff Director:

Haydee Perdomo

Lynn Dixon

Marsha Belcher