

STORAGE NAME: h1291.gga.doc
DATE: March 15, 2001

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
GENERAL GOVERNMENT APPROPRIATIONS
TRUST FUND RE-CREATION ANALYSIS**

BILL #: h1291
RELATING TO: Re-creating the Florida Preservation 2000 Trust Fund
SPONSOR(S): General Government Appropriations, Representative(s) Dockery and othes
TIED BILL(S):

ORIGINATING COMMITTEE(S)/COUNCIL(S)/COMMITTEE(S) OF REFERENCE:
(1) GENERAL GOVERNMENT APPROPRIATIONS YEAS 13 NAYS 0
(2)
(3)
(4)
(5)

I. SUMMARY:

This legislation re-creates the Florida Preservation 2000 Trust Fund, Flair #77-2-332, without modification, effective upon becoming a law. The Florida Preservation 2000 Trust Fund is administered by the Fish and Wildlife Conservation Commission. This fund was last reviewed by the Legislature in Chapter 97-140, Laws of Florida.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Section 375.045, F.S., creates the trust fund, provides purpose and revenue sources.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The Florida Preservation 2000 Trust Fund allows for the receipt of the Commission's share of the Preservation 2000 bond proceeds for the purchase of conservation and recreation lands.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major source of revenue for the Florida Preservation 2000 Trust Fund is proceeds from the sale of revenue bonds.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

IV. COMMENTS:

N/A

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

N/A

VI. SIGNATURES:

COMMITTEE ON GENERAL GOVERNMENT APPROPRIATIONS:

Prepared by:

Staff Director:

Haydee Perdomo

Lynn Dixon

Juliette Nobe