

Bill No. CS for SB 1296, 1st Eng.

Amendment No. Barcode 844036

<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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11 Senator Bronson moved the following amendment:

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13 **Senate Amendment (with title amendment)**

14 On page 9, between lines 14 and 15,

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16 insert:

17 Section 9. Paragraph (b) of subsection (3) of section

18 403.1835, Florida Statutes, is amended to read:

19 403.1835 Water pollution control financial

20 assistance.--

21 (3) The department may provide financial assistance

22 through any program authorized under s. 603 of the Federal

23 Water Pollution Control Act (Clean Water Act), Pub. L. No.

24 92-500, as amended, including, but not limited to, making

25 grants and loans, providing loan guarantees, purchasing loan

26 insurance or other credit enhancements, and buying or

27 refinancing local debt. This financial assistance must be

28 administered in accordance with this section and applicable

29 federal authorities. The department shall administer all

30 programs operated from funds secured through the activities of

31 the Florida Water Pollution Control Financing Corporation

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1 under s. 403.1837, to fulfill the purposes of this section.

2 (b) The department may make or request the corporation
3 to make loans, grants, and deposits to other entities eligible
4 to participate in the financial assistance programs authorized
5 under the Federal Water Pollution Control Act, or as a result
6 of other federal action, which entities may pledge any revenue
7 available to them to repay any funds borrowed. Notwithstanding
8 s. 18.10, the department may make deposits to financial
9 institutions that earn less than the prevailing rate for
10 United States Treasury securities with corresponding
11 maturities for the purpose of enabling such financial
12 institutions to make below-market interest rate loans to
13 entities qualified to receive loans under this section and the
14 rules of the department.

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16 (Redesignate subsequent sections.)

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19 ===== T I T L E A M E N D M E N T =====

20 And the title is amended as follows:

21 On page 2, line 7, after the semicolon

22
23 insert:

24 amending s. 403.1835, F.S.; authorizing the
25 department to deposit certain funds in
26 financial institutions to make below-market
27 loans for pollution control;

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