

By the Committee on General Government Appropriations and Representatives Dockery, Greenstein, Kendrick, Mayfield, Holloway, Lee, Bennett, Harrell and Brown

1 A bill to be entitled
2 An act relating to trust funds; re-creating the
3 Public Facilities Financing Trust Fund within
4 the Department of Management Services without
5 modification and placing it on the standard
6 review cycle; carrying forward current balances
7 and continuing current sources and uses
8 thereof; providing an effective date.

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10 WHEREAS, the Legislature wishes to extend the life of
11 the Public Facilities Financing Trust Fund within the
12 Department of Management Services, which is otherwise
13 scheduled to be terminated pursuant to constitutional mandate,
14 and

15 WHEREAS, the Legislature has reviewed the trust fund
16 before its scheduled termination date and has found that it
17 continues to meet an important public purpose, and

18 WHEREAS, the Legislature has found that existing public
19 policy concerning the trust fund sets adequate parameters for
20 its use, NOW, THEREFORE,

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22 Be It Enacted by the Legislature of the State of Florida:

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24 Section 1. (1) The Public Facilities Financing Trust
25 Fund within the Department of Management Services, FLAIR
26 number 72-2-495, which is to be terminated pursuant to Section
27 19(f), Article III of the State Constitution in 2005, unless
28 terminated sooner by law, is terminated on November 4, 2004,
29 and re-created.

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1 (2) All current balances of the trust fund are carried
2 forward, and all current sources and uses of the trust fund
3 are continued.

4 Section 2. This act shall take effect November 4,
5 2004.

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8 HOUSE SUMMARY

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10 Re-creates the Public Facilities Financing Trust Fund
11 within the Department of Management Services and places
12 it on the standard review cycle.
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