

Amendment No. 03 (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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The Committee on Banking offered the following:

Amendment

On page 175, between lines 27, and 28,

insert:

Section 178. Section 737.208, Florida Statutes, is created to read:

737.208 Administration Pending Outcome of Contest or Other Proceeding--

(1) Pending the outcome of a proceeding filed to determine the validity of all or part of a trust or the beneficiaries of all or part of a trust, the trustee shall proceed with the administration of the trust as if no proceeding had been commenced, except that no distribution may be made to a beneficiary in contravention of the rights of those persons that may be affected by the outcome of the proceeding.

(2) Upon motion of a party and after notice to interested persons, a court may, upon good cause shown, make an exception to the prohibition under subsection (1) and

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1 authorize the trustee to distribute trust assets to a
2 beneficiary subject to any conditions the court, in its
3 discretion, may impose, including the posting of bond by the
4 beneficiary.

5
6 (Renumber subsequent sections)

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8
9 ===== T I T L E A M E N D M E N T =====

10 And the title is amended as follows:

11 On page 12, line 13, after the semicolon,

12
13 insert:

14 creating s. 737.208, F.S.; prohibiting
15 distribution pending outcome of contest;
16 providing exceptions;

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