

Amendment No. \_\_\_\_ (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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ORIGINAL STAMP BELOW

The Committee on General Government Appropriations offered the following:

**Amendment to Amendment (293593) (with title amendment)**

On page 4, line 30, through page 5, line 15  
remove from the amendment: all of said lines

and insert in lieu thereof:

(b) As part of the agricultural protection agreement, the parties shall agree that the state shall have a right to buy a conservation easement or rural land protection easement at the end of the 30 year term or prior to the landowner transferring or selling the property, whichever is later. If the landowner tenders the easement for the purchase and the state does not timely exercise its right to buy the easement then the landowner shall be released from the agricultural agreement. The purchase price of the easement shall be based on the value of such easement at the time the agreement is entered into plus a reasonable escalator. The escalator shall not exceed 2 percent of the value of the easement at the time the agreement is entered into multiplied by the number of full

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1 calendar years from the date of the commencement of the  
2 agreement. The landowner may transfer or sell the property  
3 before the expiration of the 30-year term, but only if  
4 property is sold subject to the agreement and the buyer  
5 becomes the successor in interest to the agricultural  
6 protection agreement. Upon mutual consent of the parties, a  
7 landowner may enter into a perpetual easement at any time  
8 during the term of an agricultural protection agreement.

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