

Bill No. CS for SB 1398

Amendment No. Barcode 161742

<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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Senator Carlton moved the following amendment:

Senate Amendment

On page 18, lines 5-9, delete those lines

and insert: owner using due diligence. For purposes of this section, except for banks, credit unions, and state or federal savings associations, an account is inactive if 2 years have transpired after the last owner-initiated account activity, if 2 years have transpired after the expiration date on the instrument or contract, or if 2 years have transpired since first-class mail has been returned as undeliverable. With respect to banks, credit unions, and state or federal savings associations, an account is inactive if 2 years have transpired after the last owner-initiated account activity and first-class mail has been returned as undeliverable or 2 years after the expiration date on the instrument or contract and first-class mail has been returned as undeliverable.