

Amendment No. \_\_\_\_ (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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11 Representative(s) Greenstein offered the following:

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13 **Amendment (with title amendment)**

14 On page 2, line 19, of the bill

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16 insert:

17 Section 1. Subsections (1) and (8) of section 205.15,  
18 Florida Statutes, as amended by chapters 99-247, 2000-151,  
19 2000-170, and 2000-197, Laws of Florida, is amended to read:

20 201.15 Distribution of taxes collected.--All taxes  
21 collected under this chapter shall be distributed as follows  
22 and shall be subject to the service charge imposed in s.  
23 215.20(1), except that such service charge shall not be levied  
24 against any portion of taxes pledged to debt service on bonds  
25 to the extent that the amount of the service charge is  
26 required to pay any amounts relating to the bonds:

27 (1) Sixty-two and sixty-three hundredths percent of  
28 the remaining taxes collected under this chapter shall be used  
29 for the following purposes:

30 (a) Amounts as shall be necessary to pay the debt  
31 service on, or fund debt service reserve funds, rebate

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1 obligations, or other amounts payable with respect to  
2 Preservation 2000 bonds issued pursuant to s. 375.051 and  
3 Florida Forever bonds issued pursuant to s. 215.618, shall be  
4 paid into the State Treasury to the credit of the Land  
5 Acquisition Trust Fund to be used for such purposes. The  
6 amount transferred to the Land Acquisition Trust Fund for such  
7 purposes shall not exceed \$300 million in fiscal year  
8 1999-2000 and thereafter for Preservation 2000 bonds and bonds  
9 issued to refund Preservation 2000 bonds, and \$300 million in  
10 fiscal year 2000-2001 and thereafter for Florida Forever  
11 bonds. The annual amount transferred to the Land Acquisition  
12 Trust Fund for Florida Forever bonds shall not exceed \$30  
13 million in the first fiscal year in which bonds are issued.  
14 The limitation on the amount transferred shall be increased by  
15 an additional \$30 million in each subsequent fiscal year, but  
16 shall not exceed a total of \$300 million in any fiscal year  
17 for all bonds issued. It is the intent of the Legislature that  
18 all bonds issued to fund the Florida Forever Act be retired by  
19 December 31, 2030. Except for bonds issued to refund  
20 previously issued bonds, no series of bonds may be issued  
21 pursuant to this paragraph unless such bonds are approved and  
22 the debt service for the remainder of the fiscal year in which  
23 the bonds are issued is specifically appropriated in the  
24 General Appropriations Act. For purposes of refunding  
25 Preservation 2000 bonds, amounts designated within this  
26 section for Preservation 2000 and Florida Forever bonds may be  
27 transferred between the two programs to the extent provided  
28 for in the documents authorizing the issuance of the bonds.  
29 The Preservation 2000 bonds and Florida Forever bonds shall be  
30 equally and ratably secured by moneys distributable to the  
31 Land Acquisition Trust Fund pursuant to this section, except

1 to the extent specifically provided otherwise by the documents  
2 authorizing the issuance of the bonds. Notwithstanding the  
3 provisions of this subsection, for Fiscal Year 2000-2001 only,  
4 any remainder of funds above 100 percent of the current  
5 official forecast collected from the tax in this chapter shall  
6 be distributed to the Preservation 2000 Trust Fund created  
7 pursuant to s. 375.045, Florida Statutes. No moneys  
8 transferred to the Land Acquisition Trust Fund pursuant to  
9 this paragraph, or earnings thereon, shall be used or made  
10 available to pay debt service on the Save Our Coast revenue  
11 bonds.

12 (8) One-half of one percent of the remaining taxes  
13 collected under this chapter shall be paid into the State  
14 Treasury and divided equally to the credit of the Department  
15 of Environmental Protection Water Quality Assurance Trust Fund  
16 to address water quality impacts associated with  
17 nonagricultural nonpoint sources and to the credit of the  
18 Department of Agriculture and Consumer Services General  
19 Inspection Trust Fund to address water quality impacts  
20 associated with agricultural nonpoint sources, respectively.  
21 These funds shall be used for research, development,  
22 demonstration, and implementation of suitable best management  
23 practices or other measures used to achieve water quality  
24 standards in surface waters and water segments identified  
25 pursuant to ss. 303(d) of the Clean Water Act, Pub. L. No.  
26 92-500, 33 U.S.C. ss. 1251 et seq. Implementation of best  
27 management practices and other measures may include cost-share  
28 grants, technical assistance, implementation tracking, and  
29 conservation leases or other agreements for water quality  
30 improvement. The Department of Environmental Protection and  
31 the Department of Agriculture and Consumer Services may adopt

1 rules governing the distribution of funds for implementation  
 2 of best management practices.The unobligated balance of funds  
 3 received from the distribution of taxes collected under this  
 4 chapter to address water quality impacts associated with  
 5 nonagricultural nonpoint sources will be excluded when  
 6 calculating the unobligated balance of the Water Quality  
 7 Assurance Trust Fund as it relates to the determination of the  
 8 applicable excise tax rate.

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===== T I T L E A M E N D M E N T =====

And the title is amended as follows:

On page 1, line 3,

after management; insert:

amending s. 201.15, F.S.; providing for the  
 distribution of remainder funds for FY  
 2000-2001;