

By Representative Holloway

1 A bill to be entitled
2 An act relating to community redevelopment;
3 amending s. 163.340, F.S.; providing a
4 definition; amending s. 163.345, F.S.;
5 providing powers of a municipality within
6 certain counties with respect to redevelopment
7 of a special impact redevelopment area under
8 the Community Redevelopment Act of 1969;
9 creating s. 163.3555, F.S.; providing for
10 creation of a special impact redevelopment
11 board by such a municipality; providing for
12 appointment of board members; providing for
13 approval of a special impact redevelopment plan
14 by the board and providing requirements with
15 respect thereto; providing requirements for the
16 special impact redevelopment area; providing
17 for identification of projects to be
18 undertaken; providing for establishment of a
19 special impact redevelopment trust fund;
20 providing for use of funds allocated to the
21 trust fund; providing for funding of the trust
22 fund through sales tax increment revenues;
23 providing for notice to the Department of
24 Revenue; providing for exchange of tax
25 administration information between a board and
26 the department; providing for calculation of
27 sales tax increment revenues by the department
28 and transfer of such revenues to the trust
29 fund; amending s. 212.20, F.S.; providing for
30 transfer of sales tax increment revenues to the
31 appropriate special impact redevelopment trust

1 fund; amending s. 213.053, F.S.; authorizing
2 the department to provide certain information
3 to a board; providing for rules; providing
4 effective dates.

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6 Be It Enacted by the Legislature of the State of Florida:

7
8 Section 1. Subsection (24) is added to section
9 163.340, Florida Statutes, to read:

10 163.340 Definitions.--The following terms, wherever
11 used or referred to in this part, have the following meanings:
12 (24) "Sales tax increment revenues" means the revenues
13 calculated and deposited in the special impact redevelopment
14 trust fund pursuant to s. 163.3555(6)(c).

15 Section 2. Section 163.345, Florida Statutes, is
16 amended to read:

17 163.345 Encouragement of private enterprise.--

18 (1)(a) Any county or municipality, to the greatest
19 extent it determines to be feasible in carrying out the
20 provisions of this part, shall afford maximum opportunity,
21 consistent with the sound needs of the county or municipality
22 as a whole, to the rehabilitation or redevelopment of the
23 community redevelopment area by private enterprise. Any county
24 or municipality shall give consideration to this objective in
25 exercising its powers under this part, including the
26 formulation of a workable program; the approval of community
27 redevelopment plans, communitywide plans or programs for
28 community redevelopment, and general neighborhood
29 redevelopment plans (consistent with the general plan of the
30 county or municipality); the development and implementation of
31 community policing innovations; the exercise of its zoning

1 powers; the enforcement of other laws, codes, and regulations
2 relating to the use of land and the use and occupancy of
3 buildings and improvements; the development of affordable
4 housing; the disposition of any property acquired; and the
5 provision of necessary public improvements.

6 (b) One, but not more than one, municipality in any
7 county operating under a home rule charter adopted pursuant to
8 ss. 10, 11, and 24, Art. VIII of the constitution of 1885, as
9 preserved by s. 6(e), Art. VIII, of the Constitution of 1968,
10 to the greatest extent such municipality determines to be
11 feasible in carrying out the provisions of this part, but
12 always consistent with the sound needs of the municipality as
13 a whole, shall afford maximum opportunity for the
14 rehabilitation or redevelopment of a special impact
15 redevelopment area by or in conjunction with private
16 enterprise. Any such municipality shall give due consideration
17 to this objective in the exercise of its powers under this
18 part, which shall include the adoption and periodic revision
19 of stated goals and methods along with approved private
20 enterprise or private-public programs and the creation of a
21 special impact redevelopment board pursuant to these
22 provisions; the exercise of its zoning powers; the enforcement
23 of other laws, codes, and regulations relating to the use of
24 land and the use and occupancy of buildings and improvements;
25 the development of private capital investment projects; the
26 provision of the necessary public improvements; and the use of
27 financial incentives to encourage private enterprise and
28 community-based corporations to invest in the implementation
29 of the adopted special impact redevelopment plan.

30 (2) In giving consideration to the objectives outlined
31 in subsection (1), the county or municipality shall consider

1 making available the incentives provided under the Florida
2 Enterprise Zone Act and chapter 420.

3 Section 3. Section 163.3555, Florida Statutes, is
4 created to read:

5 163.3555 Special impact redevelopment areas; sales tax
6 increment revenues.--

7 (1)(a) No special impact redevelopment area may be
8 created until the governing body of a municipality authorized
9 by s. 163.345(1)(b) has resolved to create a special impact
10 redevelopment board, which resolution shall be known as the
11 special impact redevelopment board resolution, and the
12 governing body of the county has passed a resolution ratifying
13 the special impact redevelopment board resolution.

14 (b) Once created by the special impact redevelopment
15 board resolution and ratified by the governing body of the
16 county, the special impact redevelopment board shall derive
17 its functions and powers from this section and shall continue
18 in existence for so long as any indebtedness pledging
19 increment revenues from the special impact redevelopment trust
20 fund to the payment thereof is outstanding, but not to exceed
21 40 years from the date of the special impact redevelopment
22 board resolution.

23 (c) Every special impact redevelopment board shall
24 consist of such members as may be qualified under this
25 section, each appointed to a 4-year term. The Governor shall
26 make one appointment, as shall the county, the municipality,
27 and each leaseholder within the special impact redevelopment
28 area whose leasehold interest extends to 100 acres or more for
29 a term of not less than 40 years.

30 (d) The first chair of the special impact
31 redevelopment board shall be appointed by the Governor to

1 serve during his or her initial term. Thereafter, the chair
2 shall be elected by the members by simple majority vote of
3 those members serving at any time.

4 (e) All issues coming before the special impact
5 redevelopment board shall be determined by simple majority
6 vote. A quorum for all issues shall be a majority of the
7 members. Each member shall have one vote except in the case of
8 a tie vote, in which case the chair shall have the deciding
9 ballot.

10 (2) No special impact redevelopment board shall
11 utilize sales tax increment revenues pursuant to this section
12 until:

13 (a) The special impact redevelopment board has adopted
14 a resolution finding that the special impact redevelopment
15 area meets the conditions described in subsection (3), which
16 finding shall be based on data from the most current decennial
17 census, and from information published by the Bureau of the
18 Census and the Bureau of Labor Statistics. The data shall be
19 comparable in point or period of time and methodology
20 employed.

21 (b) The special impact redevelopment board has adopted
22 a resolution approving a special impact redevelopment plan
23 governing the rehabilitation or redevelopment of the special
24 impact redevelopment area.

25 (c) The special impact redevelopment board has adopted
26 a resolution appropriating the sales tax increment revenues to
27 the special impact redevelopment trust fund.

28 (3) In order for the special impact redevelopment
29 trust fund to be eligible to receive sales tax increment
30 revenues pursuant to paragraph (6)(c), the redevelopment area
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1 as delineated within the adopted special impact redevelopment
2 plan must meet the following conditions:
3 (a) The redevelopment area must encompass not less
4 than 1,000 acres and not more than 2,000 acres.
5 (b) At least 80 percent of the land within the
6 redevelopment area must be owned by the county government or
7 the municipal government.
8 (c) At least 50 percent of the land within the
9 redevelopment area must be eligible for designation as an
10 enterprise or empowerment zone or for community development
11 block grant funding.
12 (d) At the date of initial adoption of the special
13 impact redevelopment plan, the poverty rate must be not less
14 than 25 percent in such portion of each census tract within
15 the area that lies within the municipality.
16 (e) At the date of initial adoption of the special
17 impact redevelopment plan, the poverty rate must be not less
18 than 35 percent in such portion of 50 percent of the census
19 tracts within the area that lie within the municipality.
20 (f) At the date of initial adoption of the special
21 impact redevelopment plan, the average rate of unemployment in
22 such portion of each census tract within the area that lies
23 within the municipality, when taken as a whole, must be not
24 less than 10 percent, based on the most recent decennial
25 census information published by the United States Bureau of
26 the Census and Bureau of Labor Statistics.
27
28 Contiguous census tracts with no population shall be treated
29 as having a poverty rate which meets the standards of
30 paragraphs (d) and (e), and an unemployment rate which meets
31 the standard of paragraph (f). For purposes of this

1 subsection, "poverty rate" describes the number of persons
2 residing within the area who meet the definition of persons
3 living below the poverty level adopted by the United States
4 Government. In making the calculations required by this
5 section, all fractional percentages of one-half percent or
6 more shall be rounded up to the next highest whole percentage
7 figure.

8 (4) Every special impact redevelopment plan shall at
9 adoption and from time to time identify any publicly funded
10 capital or maintenance projects to be undertaken within the
11 special impact redevelopment area as well as collateral
12 capital or maintenance projects to be undertaken within the
13 municipality but outside the special impact redevelopment
14 area. Annual expenditure on such collateral projects may not
15 exceed 25 percent of the annual payments appropriated to the
16 special impact redevelopment trust fund pursuant to paragraph
17 (6)(c). Subject to the provisions of s. 163.370(2), such
18 publicly funded capital improvements or maintenance projects,
19 whether within or without the special impact redevelopment
20 area, may include police stations or substations, crash-rescue
21 and fire-rescue stations, roads and walkways, aircraft aprons
22 and fueling facilities, runways and taxiways, air traffic
23 control facilities, runway and approach lighting, public
24 transit facilities of any kind, street lighting, off-street
25 parking, garages, parks, public utilities, open space, green
26 space, cultural facilities, and entertainment and recreational
27 facilities.

28 (5)(a) There shall be established for each special
29 impact redevelopment board a special impact redevelopment
30 trust fund. Funds allocated to and deposited into this fund
31 shall be used by the board to pay its proper and reasonable

1 costs of administration, including the costs of preparation
2 and approval of the special impact redevelopment plan, and,
3 from the balance thereof, to pay the following:

4 1. Twenty-five percent of the annual appropriation
5 received pursuant to paragraph (6)(c) to the county's revenue
6 fund within 90 days after receipt, which funds shall be
7 allocated by the county for payment of the annual expenses of
8 operating or constructing any facilities within the special
9 impact redevelopment area.

10 2. Twenty-five percent of the annual appropriation
11 received pursuant to paragraph (6)(c) to the municipality for
12 expenditure on collateral projects as defined in subsection
13 (4).

14 3. The balance of the annual appropriation received
15 pursuant to paragraph (6)(c) divided equally amongst the
16 qualifying leaseholders for the purpose of constructing or
17 maintaining any of the projects which may be approved pursuant
18 to subsection (4).

19 4. Any surplus for the purposes of financing or
20 refinancing any special impact redevelopment it undertakes
21 pursuant to the approved special impact redevelopment plan.

22 (b) No special impact redevelopment board may receive
23 or spend any sales tax increment revenues pursuant to this
24 section unless and until the board has, by resolution,
25 provided for the funding of the special impact redevelopment
26 trust fund for the duration of any special impact
27 redevelopment plan. Such resolution may be adopted only after
28 the board has adopted a special impact redevelopment plan in
29 accordance with paragraph (2)(b).

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1 (c) The annual funding of the redevelopment trust fund
2 shall be in an amount not less than 95 percent of the
3 difference between:

4 1. The aggregate amount of state sales and use taxes
5 remitted by dealers under chapter 212 at places of business
6 located within the geographic boundaries of the special impact
7 redevelopment area during the state fiscal year for which the
8 increment is being determined; and

9 2. The amount of taxes so remitted in the state fiscal
10 year immediately preceding the adoption of the resolution
11 which provides for funding of the trust fund.

12 (6)(a) The special impact redevelopment board shall
13 notify the Department of Revenue within 10 calendar days after
14 the adoption or amendment of a resolution that provides for
15 sales tax increment revenues and shall include a copy of the
16 resolution adopted pursuant to paragraph (2)(c).

17 (b) For the purposes of determining the amount of
18 sales tax increment revenues to be transferred to each special
19 impact redevelopment trust fund funded pursuant to this
20 section, the Department of Revenue and each special impact
21 redevelopment board that adopts or amends such a resolution
22 shall exchange tax administration information on an annual
23 basis, in the format prescribed by the Department of Revenue.
24 Each redevelopment board with such a resolution, and the
25 Department of Revenue, are responsible for transmitting this
26 shared data no later than September 1 of each year. Such
27 information shall include the taxpayer's sales tax
28 registration number and business location and such other tax
29 registration information as the Department of Revenue
30 prescribes. To the fullest extent practicable, the information
31 shall be shared in a computer processable medium. For the

1 initial calculation, each redevelopment board and the
2 Department of Revenue shall exchange all information
3 enumerated in this paragraph no later than the first day of
4 the fourth month after the adoption of the resolution
5 providing for sales tax increment revenues.

6 (c) Upon the adoption of a resolution providing for
7 funding of the special impact redevelopment trust fund as
8 provided in this section and based upon the information
9 provided by the redevelopment board pursuant to paragraph (b),
10 the Department of Revenue shall calculate the sales tax
11 increment revenues for that special impact redevelopment area
12 each state fiscal year and shall, by January 1 of each year,
13 transfer to the trust fund for so long as any indebtedness
14 pledging increment revenues to the payment thereof is
15 outstanding, but not to exceed 40 years, a sum that is no less
16 than the increment as defined under paragraph (5)(c) accruing
17 to such board.

18 Section 4. Paragraph (e) of subsection (6) of section
19 212.20, Florida Statutes, is amended to read:

20 212.20 Funds collected, disposition; additional powers
21 of department; operational expense; refund of taxes
22 adjudicated unconstitutionally collected.--

23 (6) Distribution of all proceeds under this chapter
24 shall be as follows:

25 (e) The proceeds of all other taxes and fees imposed
26 pursuant to this chapter shall be distributed as follows:

27 1. In any fiscal year, the greater of \$500 million,
28 minus an amount equal to 4.6 percent of the proceeds of the
29 taxes collected pursuant to chapter 201, or 5 percent of all
30 other taxes and fees imposed pursuant to this chapter shall be
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1 deposited in monthly installments into the General Revenue
2 Fund.

3 2. Two-tenths of one percent shall be transferred to
4 the Solid Waste Management Trust Fund.

5 3. After the distribution under subparagraphs 1. and
6 2., 9.653 percent of the amount remitted by a sales tax dealer
7 located within a participating county pursuant to s. 218.61
8 shall be transferred into the Local Government Half-cent Sales
9 Tax Clearing Trust Fund.

10 4. After the distribution under subparagraphs 1., 2.,
11 and 3., 0.065 percent shall be transferred to the Local
12 Government Half-cent Sales Tax Clearing Trust Fund and
13 distributed pursuant to s. 218.65.

14 5. For proceeds received after July 1, 2000, and after
15 the distributions under subparagraphs 1., 2., 3., and 4., 2.25
16 percent of the available proceeds pursuant to this paragraph
17 shall be transferred monthly to the Revenue Sharing Trust Fund
18 for Counties pursuant to s. 218.215.

19 6. For proceeds received after July 1, 2000, and after
20 the distributions under subparagraphs 1., 2., 3., and 4.,
21 1.0715 percent of the available proceeds pursuant to this
22 paragraph shall be transferred monthly to the Revenue Sharing
23 Trust Fund for Municipalities pursuant to s. 218.215. If the
24 total revenue to be distributed pursuant to this subparagraph
25 is at least as great as the amount due from the Revenue
26 Sharing Trust Fund for Municipalities and the Municipal
27 Financial Assistance Trust Fund in state fiscal year
28 1999-2000, no municipality shall receive less than the amount
29 due from the Revenue Sharing Trust Fund for Municipalities and
30 the Municipal Financial Assistance Trust Fund in state fiscal
31 year 1999-2000. If the total proceeds to be distributed are

1 less than the amount received in combination from the Revenue
2 Sharing Trust Fund for Municipalities and the Municipal
3 Financial Assistance Trust Fund in state fiscal year
4 1999-2000, each municipality shall receive an amount
5 proportionate to the amount it was due in state fiscal year
6 1999-2000.

7 7. Of the remaining proceeds:

8 a. Beginning July 1, 2000, and in each fiscal year
9 thereafter, the sum of \$29,915,500 shall be divided into as
10 many equal parts as there are counties in the state, and one
11 part shall be distributed to each county. The distribution
12 among the several counties shall begin each fiscal year on or
13 before January 5th and shall continue monthly for a total of 4
14 months. If a local or special law required that any moneys
15 accruing to a county in fiscal year 1999-2000 under the
16 then-existing provisions of s. 550.135 be paid directly to the
17 district school board, special district, or a municipal
18 government, such payment shall continue until such time that
19 the local or special law is amended or repealed. The state
20 covenants with holders of bonds or other instruments of
21 indebtedness issued by local governments, special districts,
22 or district school boards prior to July 1, 2000, that it is
23 not the intent of this subparagraph to adversely affect the
24 rights of those holders or relieve local governments, special
25 districts, or district school boards of the duty to meet their
26 obligations as a result of previous pledges or assignments or
27 trusts entered into which obligated funds received from the
28 distribution to county governments under then-existing s.
29 550.135. This distribution specifically is in lieu of funds
30 distributed under s. 550.135 prior to July 1, 2000.
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1 b. The department shall distribute \$166,667 monthly
2 pursuant to s. 288.1162 to each applicant that has been
3 certified as a "facility for a new professional sports
4 franchise" or a "facility for a retained professional sports
5 franchise" pursuant to s. 288.1162. Up to \$41,667 shall be
6 distributed monthly by the department to each applicant that
7 has been certified as a "facility for a retained spring
8 training franchise" pursuant to s. 288.1162; however, not more
9 than \$208,335 may be distributed monthly in the aggregate to
10 all certified facilities for a retained spring training
11 franchise. Distributions shall begin 60 days following such
12 certification and shall continue for not more than 30 years.
13 Nothing contained in this paragraph shall be construed to
14 allow an applicant certified pursuant to s. 288.1162 to
15 receive more in distributions than actually expended by the
16 applicant for the public purposes provided for in s.
17 288.1162(6). However, a certified applicant is entitled to
18 receive distributions up to the maximum amount allowable and
19 undistributed under this section for additional renovations
20 and improvements to the facility for the franchise without
21 additional certification.

22 c. Beginning 30 days after notice by the Office of
23 Tourism, Trade, and Economic Development to the Department of
24 Revenue that an applicant has been certified as the
25 professional golf hall of fame pursuant to s. 288.1168 and is
26 open to the public, \$166,667 shall be distributed monthly, for
27 up to 300 months, to the applicant.

28 d. Beginning 30 days after notice by the Office of
29 Tourism, Trade, and Economic Development to the Department of
30 Revenue that the applicant has been certified as the
31 International Game Fish Association World Center facility

1 pursuant to s. 288.1169, and the facility is open to the
2 public, \$83,333 shall be distributed monthly, for up to 168
3 months, to the applicant. This distribution is subject to
4 reduction pursuant to s. 288.1169. A lump sum payment of
5 \$999,996 shall be made, after certification and before July 1,
6 2000.

7 e. That portion of the proceeds of sales and use taxes
8 collected within a special impact redevelopment area and
9 designated as the sales tax increment revenues by resolution
10 adopted pursuant to s. 163.3555(2)(c) shall be transferred to
11 the special impact redevelopment trust fund for that area.

12 8. All other proceeds shall remain with the General
13 Revenue Fund.

14 Section 5. If section 35 of chapter 2000-260, Laws of
15 Florida, is not repealed by section 58 of said chapter,
16 effective October 1, 2001, paragraph (e) of subsection (6) of
17 section 212.20, Florida Statutes, as amended by section 35 of
18 chapter 2000-260, Laws of Florida, is amended to read:

19 212.20 Funds collected, disposition; additional powers
20 of department; operational expense; refund of taxes
21 adjudicated unconstitutionally collected.--

22 (6) Distribution of all proceeds under this chapter
23 and s. 202.18(1)(b) and (2)(b) shall be as follows:

24 (e) The proceeds of all other taxes and fees imposed
25 pursuant to this chapter or remitted pursuant to s.
26 202.18(1)(b) and (2)(b) shall be distributed as follows:

27 1. In any fiscal year, the greater of \$500 million,
28 minus an amount equal to 4.6 percent of the proceeds of the
29 taxes collected pursuant to chapter 201, or 5 percent of all
30 other taxes and fees imposed pursuant to this chapter or
31 remitted pursuant to s. 202.18(1)(b) and (2)(b) shall be

1 deposited in monthly installments into the General Revenue
2 Fund.

3 2. Two-tenths of one percent shall be transferred to
4 the Solid Waste Management Trust Fund.

5 3. After the distribution under subparagraphs 1. and
6 2., 9.653 percent of the amount remitted by a sales tax dealer
7 located within a participating county pursuant to s. 218.61
8 shall be transferred into the Local Government Half-cent Sales
9 Tax Clearing Trust Fund.

10 4. After the distribution under subparagraphs 1., 2.,
11 and 3., 0.065 percent shall be transferred to the Local
12 Government Half-cent Sales Tax Clearing Trust Fund and
13 distributed pursuant to s. 218.65.

14 5. For proceeds received after July 1, 2000, and after
15 the distributions under subparagraphs 1., 2., 3., and 4., 2.25
16 percent of the available proceeds pursuant to this paragraph
17 shall be transferred monthly to the Revenue Sharing Trust Fund
18 for Counties pursuant to s. 218.215.

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20 the distributions under subparagraphs 1., 2., 3., and 4.,
21 1.0715 percent of the available proceeds pursuant to this
22 paragraph shall be transferred monthly to the Revenue Sharing
23 Trust Fund for Municipalities pursuant to s. 218.215. If the
24 total revenue to be distributed pursuant to this subparagraph
25 is at least as great as the amount due from the Revenue
26 Sharing Trust Fund for Municipalities and the Municipal
27 Financial Assistance Trust Fund in state fiscal year
28 1999-2000, no municipality shall receive less than the amount
29 due from the Revenue Sharing Trust Fund for Municipalities and
30 the Municipal Financial Assistance Trust Fund in state fiscal
31 year 1999-2000. If the total proceeds to be distributed are

1 less than the amount received in combination from the Revenue
2 Sharing Trust Fund for Municipalities and the Municipal
3 Financial Assistance Trust Fund in state fiscal year
4 1999-2000, each municipality shall receive an amount
5 proportionate to the amount it was due in state fiscal year
6 1999-2000.

7 7. Of the remaining proceeds:

8 a. Beginning July 1, 2000, and in each fiscal year
9 thereafter, the sum of \$29,915,500 shall be divided into as
10 many equal parts as there are counties in the state, and one
11 part shall be distributed to each county. The distribution
12 among the several counties shall begin each fiscal year on or
13 before January 5th and shall continue monthly for a total of 4
14 months. If a local or special law required that any moneys
15 accruing to a county in fiscal year 1999-2000 under the
16 then-existing provisions of s. 550.135 be paid directly to the
17 district school board, special district, or a municipal
18 government, such payment shall continue until such time that
19 the local or special law is amended or repealed. The state
20 covenants with holders of bonds or other instruments of
21 indebtedness issued by local governments, special districts,
22 or district school boards prior to July 1, 2000, that it is
23 not the intent of this subparagraph to adversely affect the
24 rights of those holders or relieve local governments, special
25 districts, or district school boards of the duty to meet their
26 obligations as a result of previous pledges or assignments or
27 trusts entered into which obligated funds received from the
28 distribution to county governments under then-existing s.
29 550.135. This distribution specifically is in lieu of funds
30 distributed under s. 550.135 prior to July 1, 2000.
31

1 b. The department shall distribute \$166,667 monthly
2 pursuant to s. 288.1162 to each applicant that has been
3 certified as a "facility for a new professional sports
4 franchise" or a "facility for a retained professional sports
5 franchise" pursuant to s. 288.1162. Up to \$41,667 shall be
6 distributed monthly by the department to each applicant that
7 has been certified as a "facility for a retained spring
8 training franchise" pursuant to s. 288.1162; however, not more
9 than \$208,335 may be distributed monthly in the aggregate to
10 all certified facilities for a retained spring training
11 franchise. Distributions shall begin 60 days following such
12 certification and shall continue for not more than 30 years.
13 Nothing contained in this paragraph shall be construed to
14 allow an applicant certified pursuant to s. 288.1162 to
15 receive more in distributions than actually expended by the
16 applicant for the public purposes provided for in s.
17 288.1162(6). However, a certified applicant is entitled to
18 receive distributions up to the maximum amount allowable and
19 undistributed under this section for additional renovations
20 and improvements to the facility for the franchise without
21 additional certification.

22 c. Beginning 30 days after notice by the Office of
23 Tourism, Trade, and Economic Development to the Department of
24 Revenue that an applicant has been certified as the
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26 open to the public, \$166,667 shall be distributed monthly, for
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29 Tourism, Trade, and Economic Development to the Department of
30 Revenue that the applicant has been certified as the
31 International Game Fish Association World Center facility

1 pursuant to s. 288.1169, and the facility is open to the
2 public, \$83,333 shall be distributed monthly, for up to 168
3 months, to the applicant. This distribution is subject to
4 reduction pursuant to s. 288.1169. A lump sum payment of
5 \$999,996 shall be made, after certification and before July 1,
6 2000.

7 e. That portion of the proceeds of sales and use taxes
8 collected within a special impact redevelopment area and
9 designated as the sales tax increment revenues by resolution
10 adopted pursuant to s. 163.3555(2)(c) shall be transferred to
11 the special impact redevelopment trust fund for that area.

12 8. All other proceeds shall remain with the General
13 Revenue Fund.

14 Section 6. Paragraph (u) is added to subsection (7) of
15 section 213.053, Florida Statutes, to read:

16 213.053 Confidentiality and information sharing.--

17 (7) Notwithstanding any other provision of this
18 section, the department may provide:

19 (u) Information authorized pursuant to s.
20 163.3555(6)(b) to a board which has adopted a resolution
21 providing for sales tax increment revenues.

22
23 Disclosure of information under this subsection shall be
24 pursuant to a written agreement between the executive director
25 and the agency. Such agencies, governmental or
26 nongovernmental, shall be bound by the same requirements of
27 confidentiality as the Department of Revenue. Breach of
28 confidentiality is a misdemeanor of the first degree,
29 punishable as provided by s. 775.082 or s. 775.083.

30 Section 7. The Department of Revenue is authorized to
31 adopt rules necessary to effectuate the provisions of s.

1 163.3555, Florida Statutes, pertaining to the calculation and
2 reallocation of sales tax increment revenues.

3 Section 8. Except as otherwise provided herein, this
4 act shall take effect July 1, 2001.

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HOUSE SUMMARY

Provides powers of a municipality within certain counties with respect to redevelopment of a special impact redevelopment area under the Community Redevelopment Act of 1969. Provides for creation of a special impact redevelopment board by such a municipality and for approval of a special impact redevelopment plan by the board. Provides requirements for the special impact redevelopment area. Provides for establishment of a special impact redevelopment trust fund and for use of funds allocated to the trust fund. Provides for funding of the trust fund through sales tax increment revenues.