Bill No. <u>SB 1522</u>

Amendment No. $\underline{1}$ Barcode 202956

	CHAMBER ACTION House
	Senate House ·
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11	The Committee on Comprehensive Planning, Local and Military
12	Affairs recommended the following amendment:
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14	Senate Amendment (with title amendment)
15	On page 1, between lines 19 and 20,
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17	insert:
18	Section 2. Section 290.00694, Florida Statutes, is
19	created to read:
20	290.00694 Enterprise zone designation for Sarasota
21	County or Sarasota County and SarasotaSarasota County, or
22	Sarasota County and the City of Sarasota jointly, may apply to
23	the Office of Tourism, Trade, and Economic Development for
24	designation of one enterprise zone within the county, or
25	within both the county and the municipality, which zone
26	encompasses an area that is south of the north county line,
27	west of Tuttle Avenue, north of 10th Street, and east of U.S.
28	Highway 41. The application must be submitted by December 31,
29	2001, and must comply with the requirements of s. 290.0055.
30	Notwithstanding the provisions of s. 290.0065 limiting the
31	total number of enterprise zones designated and the number of

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enterprise zones within a population category, the Office of Tourism, Trade, and Economic Development may designate one enterprise zone under this section. The Office of Tourism, Trade, and Economic Development shall establish the initial effective date of the enterprise zone designated under this section.

Section 3. Section 290.00555, Florida Statutes, is amended to read:

290.00555 Satellite enterprise zones.--Before December 31, 1999, Any municipality an area of which has previously received designation as an enterprise zone in the population category described in s. 290.0065(3)(a)3. may create a satellite enterprise zone not exceeding 1.5 square miles in area outside of and, notwithstanding anything contained in s. 290.0055(4), or any other law, in addition to the previously designated enterprise zone boundaries. The Office of Tourism, Trade, and Economic Development shall amend the boundaries of the areas previously designated by any such municipality as enterprise zones upon receipt of a resolution adopted by the municipality describing the satellite enterprise zone areas, as long as the additional areas are consistent with the categories, criteria, and limitations imposed by s. 290.0055. However, the requirements imposed by s. 290.0055(4)(d) do not apply to such satellite enterprise zone areas.

Section 4. Satellite enterprise zones may be created pursuant to s. 290.00555, Florida Statutes, effective retroactively to December 31, 1999. Resolutions adopted to create satellite enterprise zones under this section must be submitted to the Office of Tourism, Trade, and Economic Development no later than August 1, 2001. The Office of Tourism, Trade, and Economic Development must amend the

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boundaries of previously designated enterprise zones to create
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    eligible satellite enterprise zones no later than September 1,
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    2001. Notwithstanding the time limitations contained in
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    chapter 212, Florida Statutes, a business in a satellite
    enterprise zone designated under this section which was
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    eligible to receive tax incentives pursuant to ss.
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    212.08(5)(g) and (h) and 212.096, Florida Statutes, during the
   period beginning December 31, 1999, and ending on the date of
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    the creation of the satellite enterprise zone must submit an
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    application for the tax incentives by December 1, 2001. All
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    other requirements of the enterprise zone program apply to
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    such a business.
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    (Redesignate subsequent sections.)
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    ======== T I T L E A M E N D M E N T ==========
   And the title is amended as follows:
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           On page 1, line 4, following the semicolon
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    insert:
           creating s. 290.00694, F.S.; authorizing the
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           Office of Tourism, Trade, and Economic
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           Development to designate an enterprise zone in
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           Sarasota County; providing requirements with
           respect thereto; amending s. 290.00555, F.S.;
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           removing the December 31, 1999, deadline for
           creation of satellite enterprise zones by
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           certain municipalities and authorizing creation
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           of such zones effective retroactively to that
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           date; providing duties of the Office of
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	<u>.</u>
1	Tourism, Trade, and Economic Development;
2	providing an application deadline for
3	businesses in such zones eligible for certain
4	sales and use tax incentives;
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