

By Representative Slosberg

1 A bill to be entitled
2 An act relating to trust funds; creating s.
3 106.426, F.S.; creating the Clean Money Trust
4 Fund, to be administered by the Department of
5 State; providing for source of funds and
6 purposes; providing for review and termination
7 or re-creation of the trust fund; providing a
8 contingent effective date.

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10 Be It Enacted by the Legislature of the State of Florida:

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12 Section 1. Section 106.426, Florida Statutes, is
13 created to read:

14 106.426 Clean Money Trust Fund.--

15 (1) There is created the Clean Money Trust Fund, to be
16 administered by the Department of State. Funds shall be
17 credited to the trust fund as provided in s. 106.423, to be
18 used for the purposes of the Florida Clean Elections Act as
19 set forth in ss. 106.401-106.426.

20 (2) In accordance with s. 19(f)(2), Art. III of the
21 State Constitution, the Clean Money Trust Fund shall be
22 terminated on July 1, 2005, unless terminated sooner. Before
23 its scheduled termination, the trust fund shall be reviewed as
24 provided in s. 215.3206(1) and (2).

25 Section 2. This act shall take effect July 1, 2001, if
26 House Bill or similar legislation creating the Florida
27 Clean Elections Act is adopted in the same legislative session
28 or an extension thereof and becomes law.

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HOUSE SUMMARY

Creates the Clean Money Trust Fund, to be administered by the Department of State. Provides for review and termination or re-creation of the trust fund.