

By Senator Carlton

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A bill to be entitled
An act relating to trust funds; creating the
Local Communications Services Tax Clearing
Trust Fund within the Department of Revenue;
providing that the Local Communications
Services Tax Clearing Trust Fund is not subject
to automatic repeal; providing an effective
date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The Local Communications Services Tax
Clearing Trust Fund is created within the Department of
Revenue. The proceeds of each local communications services
tax shall be transferred to the Local Communications Services
Tax Clearing Trust Fund and held there to be distributed as
provided for in section 202.18(3)(a), Florida Statutes.

(2) The Local Communications Services Tax Clearing
Trust Fund is exempt from automatic termination under Section
19(f)(3) of Article III of the State Constitution.

Section 2. This act shall take effect July 1, 2001.

SENATE SUMMARY

Creates the Local Communications Services Tax Clearing
Trust Fund to be administered by the Department of
Revenue.