

Bill No. HB 1607, 2nd Eng.

Amendment No.      Barcode 471932

	CHAMBER ACTION	
<u>Senate</u>		<u>House</u>

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31

.  
.  
.  
.  
.

Senator Silver moved the following amendment:

**Senate Amendment (with title amendment)**

On page 23, lines 19-22, delete those lines

and insert:

Section 15. Present subsections (4), (5), and (6) of section 631.57, Florida Statutes, are redesignated as subsections (5), (6), and (7), respectively, and a new subsection (4) and subsection (8) are added to that subsection, to read:

631.57 Powers and duties of the association.--

(4) The Florida Residential Property and Casualty Joint Underwriting Association is exempt from all assessments made by the association, except that the Florida Residential Property and Casualty Joint Underwriting Association shall pay all assessments levied by the association to secure funds to pay or defease all interest, principal, redemption premium, if any, related costs of issuance of, and any other payments required under the bond resolution or trust indenture, of bond issues to pay covered claims arising from insurer insolvencies

Bill No. HB 1607, 2nd Eng.

Amendment No.      Barcode 471932

1 caused by, or proximately related to, any hurricane. Any  
2 assessment levied under this paragraph shall be levied in the  
3 proportion that the Florida Residential Property and Casualty  
4 Joint Underwriting Association's net direct written premiums  
5 in this state in the classes protected by the account bears to  
6 the total of the net direct written premiums received in this  
7 state by all insurers for the preceding year for all coverages  
8 listed under s. 631.55(2)(c).

9 (8) Notwithstanding any other provision of law, the  
10  
11

12 ===== T I T L E A M E N D M E N T =====

13 And the title is amended as follows:

14 On page 2, line 14, after the semicolon,

15

16 insert:

17 providing that the Florida Residential Property  
18 and Casualty Joint Underwriting Association is  
19 exempt from assessments by the Florida  
20 Insurance Guaranty Association, except for  
21 assessments to pay or defease costs of certain  
22 bond issues;

23

24

25

26

27

28

29

30

31