

By the Committee on Comprehensive Planning, Local and Military Affairs; and Senator Latvala

316-1718-01

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A bill to be entitled
An act relating to homestead exemption;
amending s. 196.031, F.S.; providing that a
person who is receiving or claiming the benefit
of an ad valorem tax exemption or a tax credit
that requires permanent residency in another
state for eligibility is not eligible for
homestead exemption; providing an exception;
providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (6) is added to section 196.031,
Florida Statutes, to read:

196.031 Exemption of homesteads.--

(6) A person who is receiving or claiming the benefit
of an ad valorem tax exemption or a tax credit in another
state where permanent residency is required as a basis for the
granting of that ad valorem tax exemption or tax credit is not
entitled to the homestead exemption provided by this section.
This subsection does not apply to a person who has the legal
or equitable title to real estate in Florida and maintains
thereon the permanent residence of another legally or
naturally dependent upon the owner.

Section 2. This act shall take effect January 1, 2002.

STATEMENT OF SUBSTANTIAL CHANGES CONTAINED IN
COMMITTEE SUBSTITUTE FOR
SB 1642

This CS includes an exception from the restriction imposed by
the bill. Property owners may obtain a Florida homestead
exemption, even if they benefit from an exemption in another
state, if the Florida homestead is maintained for a dependent.