By Senators Holzendorf, Dawson and Meek

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A bill to be entitled An act relating to economically distressed communities; amending s. 288.9015, F.S.; revising the responsibilities of Enterprise Florida, Inc., relating to rural and distressed urban communities; directing Enterprise Florida, Inc., to develop a plan for marketing programs and initiatives designed to enhance conditions in economically distressed communities; specifying components of such plan; requiring development of and reporting on performance measures; requiring coordination with agencies and organizations; directing Enterprise Florida, Inc., to combine and leverage the use of certain programs to benefit economically distressed communities; providing an effective date.

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WHEREAS, there are many economically distressed communities in the state, particularly urban core communities, which have not experienced the economic prosperity enjoyed by other communities in the state, and

WHEREAS, the state has created a number of programs, designations, and initiatives designed to improve conditions in economically distressed communities, including, but not limited to, the Enterprise Zone Program, the Front Porch Florida Initiative, and the Toolkit for Economic Development,

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WHEREAS, these programs, designations, and initiatives tend to operate in isolation and cannot alone effect

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substantial improvement in urban core communities or other 2 economically distressed communities, and 3 WHEREAS, coordination among these programs, 4 designations, and initiatives would enhance their 5 effectiveness in addressing the problems in these communities, 6 and 7 WHEREAS, businesses that are expanding or relocating 8 would be more willing to invest in these communities if these 9 businesses were aware of the opportunities and advantages 10 available in such areas, and 11 WHEREAS, Enterprise Florida, Inc., as the principal economic development organization for the state, is in regular 12 contact with existing, expanding, and relocating businesses 13 14 and is in a unique position to provide such businesses with information on available sites and investment incentives in 15 16 the state, and 17 WHEREAS, Enterprise Florida, Inc., is in a unique position to market urban core communities and other 18 19 economically distressed communities to expanding and 20 relocating businesses, and to help coordinate the various programs, designations, and initiatives designed to encourage 21 22 greater business investment in such communities, NOW, THEREFORE, 23 24 25 Be It Enacted by the Legislature of the State of Florida: 26 27 Section 1. Subsection (2) of section 288.9015, Florida 28 Statutes, is amended to read: 29 288.9015 Enterprise Florida, Inc.; purpose; duties.--

(2) It shall be the responsibility of Enterprise

31 | Florida, Inc., to aggressively market Florida's economically

<u>distressed</u> rural communities and <u>economically</u> distressed urban communities as locations for potential new investment, to aggressively assist in the retention and expansion of existing businesses in these communities, and to aggressively assist these communities in the identification and development of new economic development opportunities for job creation.

- (a) Enterprise Florida, Inc., shall develop a detailed plan for the coordinated marketing of and use of federal, state, and local programs designed to improve conditions in economically distressed communities, including, but not limited to, the Enterprise Zone Program under chapter 290, the Front Porch Florida Initiative administered by the Office of Urban Opportunity under s. 14.2015, and the Toolkit for Economic Development created under chapter 2000-290, Laws of Florida.
- (b) The plan must include both strategic and operating components, including provisions for:
- 1. Educating existing, expanding, and new and relocating businesses about economically distressed communities and specially designated areas, such as those designated under the Enterprise Zone Program or Front Porch Florida Initiative, as potential sites for investment;
- 2. Informing such businesses about the availability of incentives that are designed specifically to encourage investment in such communities and specially designated areas; and
- 3. Using as fully as practicable general
 economic-development incentives in such communities and
 specially designated areas, such as the tax-refund program for
 qualified target industry businesses under s. 288.106,
 high-impact performance grants under s. 288.108, the Quick

Action Closing Fund under s. 288.1088, and contracts for transportation projects under s. 288.063.

- (c) Enterprise Florida, Inc., shall develop measures to assess changes in the level of economic investment in economically distressed communities and in specially designated areas, such as enterprise zones and Front Porch Florida communities, and shall report data on performance related to the measures as part of the annual report required under s. 288.906. Enterprise Florida, Inc., may recommend inclusion of the measures developed under this paragraph in the Legislature's annual process under chapter 216 of reviewing agency performance measures. In addition, Enterprise Florida, Inc., may recommend to the Legislature a method for weighting the measures developed under this paragraph as being more important than other measures of the economic-development organization's performance.
- (d) In carrying out the provisions of this subsection, Enterprise Florida, Inc., shall consult and coordinate with other agencies and organizations engaged in activities related to economically distressed communities, including, but not limited to:
 - 1. The Department of Community Affairs;
- 2. The Office of Tourism, Trade, and Economic
 Development;
 - 3. The Office of Urban Opportunity;
 - 4. Workforce Florida, Inc.; and
 - 5. The Rural Economic Development Initiative.
- (e) Working with the organizations specified in paragraph (d), Enterprise Florida, Inc., shall maximize opportunities to combine and leverage economic-development

programs, designations, and initiatives in order to secure job-creating projects for economically distressed communities. Section 2. This act shall take effect July 1, 2001. SENATE SUMMARY Revises the duties of Enterprise Florida, Inc. Requires that Enterprise Florida, Inc., develop a plan for marketing incentives designed to encourage investment in economically distressed communities. Requires Enterprise Florida, Inc., to assess the changes in the level of economic investment. Requires that Enterprise Florida, Inc., consult and coordinate with other agencies and organizations. organizations.