

By the Committee on Appropriations and Senator King

309-1961-01

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A bill to be entitled
An act relating to trust funds; creating s.
20.505, F.S.; creating the Administrative Trust
Fund within the Agency for Workforce
Innovation; providing for sources of funds and
purposes; providing for annual carryforward of
funds; providing for future review and
termination or re-creation of the trust fund;
providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 20.505, Florida Statutes, is
created to read:

20.505 Administrative Trust Fund of the Agency for
Workforce Innovation.--

(1) The Administrative Trust Fund is created within
the Agency for Workforce Innovation.

(2) Funds shall be used for the purpose of supporting
the administrative functions of the agency as required by law,
pursuant to legislative appropriation or an approved amendment
to the agency's operating budget pursuant to the provisions of
chapter 216.

(3) Notwithstanding the provisions of s. 216.301 and
pursuant to s. 216.351, any balance in the trust fund at the
end of any fiscal year shall remain in the trust fund at the
end of the year and shall be available for carrying out the
purposes of the trust fund.

(4) Pursuant to the provisions of s. 19(f)(2), Art.
III of the State Constitution, the trust fund shall, unless
terminated sooner, be terminated on July 1, 2005. Prior to its

1 scheduled termination, the trust fund shall be reviewed as
2 provided in s. 215.3206(1) and (2).

3 Section 2. This act shall take effect July 1, 2001.

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5 STATEMENT OF SUBSTANTIAL CHANGES CONTAINED IN
6 COMMITTEE SUBSTITUTE FOR
7 Senate Bill 1720

8 Replaces the language specifying the type of funds to be
9 credited to the trust fund with language specifying that funds
10 shall be used for the purpose of supporting the administrative
11 functions of the agency pursuant to legislative appropriation
12 or an approved amendment to the agency's operating budget.
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