

By Senator Jones

40-1271-01

See HB 197

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A bill to be entitled
An act relating to workers' compensation;
amending s. 440.24, F.S.; requiring suspension
or revocation of an authorization for an
employer to become a self-insurer under certain
circumstances; requiring sale of certain
securities to satisfy certain orders; providing
an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (3) of section 440.24, Florida
Statutes, is amended to read:

440.24 Enforcement of compensation orders;
penalties.--

(3) In any case where the employer is a self-insurer
and fails to comply with any compensation order of a judge of
compensation claims or court within 10 days after such order
becomes final, the division shall ~~may~~ suspend or revoke any
authorization previously given to the employer to become a
self-insurer, and the division shall ~~may~~ sell such of the
securities deposited by such self-insurer with the division as
may be necessary to satisfy such order.

Section 2. This act shall take effect October 1, 2001.

HOUSE SUMMARY

Requires suspension or revocation of an employer's
authorization to become a self-insurer for failure to
comply with a compensation order of a judge of
compensation claims or court and requires sale of
securities deposited by such self-insurer as necessary to
satisfy such order.