Florida House of Representatives - 2001 By Representative Fiorentino

A bill to be entitled 1 2 An act relating to trust funds; creating s. 3 236.12265, F.S.; creating the Florida School 4 Improvement Academic Trust Fund within the 5 Department of Education; providing sources of funds; specifying uses of funds; providing for 6 7 annual carryforward of funds; providing for 8 future review and termination or re-creation of the trust fund; providing a contingent 9 10 effective date. 11 12 Be It Enacted by the Legislature of the State of Florida: 13 14 Section 1. Section 236.12265, Florida Statutes, is 15 created to read: 16 236.12265 Florida School Improvement Academic Trust 17 Fund.--18 (1) The Florida School Improvement Academic Trust Fund is hereby created, to be administered by the Department of 19 20 Education. 21 (2) Funds to be credited to the trust fund shall 22 consist of funds appropriated annually by the Legislature and interest earnings. Such funds shall be used solely for the 23 purposes set forth in s. 236.1226. 24 (3) Notwithstanding the provisions of s. 216.301, and 25 26 pursuant to s. 216.351, any balance in the trust fund at the 27 end of the fiscal year shall remain in the trust fund and 28 shall be available for carrying out the purposes of the trust 29 fund. 30 (4) In accordance with s. 19(f)(2), Art. III of the State Constitution, the Florida School Improvement Academic 31 1

CODING:Words stricken are deletions; words underlined are additions.

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Trust Fund shall, unless terminated sooner, be terminated on July 1, 2005. Before its scheduled termination, the trust fund shall be reviewed as provided in s. 215.3206(1) and (2). Section 2. This act shall take effect July 1, 2001, if HB.... or similar legislation is adopted in the same б legislative session, or an extension thereof, and becomes law. HOUSE SUMMARY Creates the School Improvement Academic Trust Fund within the Department of Education. Provides sources of funds. Specifies uses of funds. Provides for the annual carry forward of funds. Provides for future review and termination or recreation of the trust fund. 

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