

By the Committee on General Education and Representatives  
Fiorentino, Meadows, Justice, Bilirakis and Rich

1                                   A bill to be entitled  
2           An act relating to trust funds; creating s.  
3           236.12265, F.S.; creating the Florida Academic  
4           Improvement Trust Fund within the Department of  
5           Education; providing sources of funds;  
6           specifying uses of funds; providing for annual  
7           carryforward of funds; providing for future  
8           review and termination or re-creation of the  
9           trust fund; providing a contingent effective  
10          date.  
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12   Be It Enacted by the Legislature of the State of Florida:  
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14          Section 1.   Section 236.12265, Florida Statutes, is  
15   created to read:  
16          236.12265 Florida Academic Improvement Trust Fund.--  
17          (1) The Florida Academic Improvement Trust Fund is  
18   hereby created, to be administered by the Department of  
19   Education.  
20          (2) Funds to be credited to the trust fund shall  
21   consist of funds appropriated annually by the Legislature and  
22   interest earnings. Such funds shall be used solely for the  
23   purposes set forth in s. 236.1226.  
24          (3) Notwithstanding the provisions of s. 216.301, and  
25   pursuant to s. 216.351, any balance in the trust fund at the  
26   end of the fiscal year shall remain in the trust fund and  
27   shall be available for carrying out the purposes of the trust  
28   fund.  
29          (4) In accordance with s. 19(f)(2), Art. III of the  
30   State Constitution, the Florida Academic Improvement Trust  
31   Fund shall, unless terminated sooner, be terminated on July 1,

1 2005. Before its scheduled termination, the trust fund shall  
2 be reviewed as provided in s. 215.3206(1) and (2).

3           Section 2. This act shall take effect July 1, 2001, if  
4 Committee Substitute for House Bill 185 or similar legislation  
5 is adopted in the same legislative session, or an extension  
6 thereof, and becomes law.

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