

STORAGE NAME: h1841.gga.doc
DATE: March 28, 2001

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
GENERAL GOVERNMENT APPROPRIATIONS
TRUST FUND RE-CREATION ANALYSIS**

BILL #: HB 1841
RELATING TO: Re-creating the Supervision Trust Fund
SPONSOR(S): General Government Appropriations and Representative Dockery

TIED BILL(S):

ORIGINATING COMMITTEE(S)/COUNCIL(S)/COMMITTEE(S) OF REFERENCE:

- (1) GENERAL GOVERNMENT APPROPRIATIONS YEAS 14 NAYS 0
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 - (3)
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I. SUMMARY:

This legislation re-creates the Supervision Trust Fund, Flair #72-2-696, without modification, effective November 4, 2004. The Supervision Trust Fund is administered by the Department of Management Services. This fund was last re-created effective November 4, 2000, by Chapter 97-147, Laws of Florida.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Section 255.503, F.S., provides authority to create the trust fund, provides purpose and revenue sources.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The Supervision Trust Fund provides funding for the operation and maintenance of the Florida Facilities Pool office space, including parking facilities, grounds, and security as provided by Capitol Police within the Department of Management Services.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The primary sources of funding for the Supervision Trust Fund are transfers from the State Board of Administration (as trustee) equivalent to the operations and maintenance portion of the office space rental fees; state facilities parking fees; and interest earnings.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

IV. COMMENTS:

N/A

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

N/A

VI. SIGNATURES:

COMMITTEE ON GENERAL GOVERNMENT APPROPRIATIONS:

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