A bill to be entitled 1 2 An act relating to Florida School Improvement 3 Academic Trust Fund matching grants; creating 4 s. 236.1226, F.S.; creating the Florida School 5 Improvement Academic Trust Fund matching grant program; providing legislative intent; 6 7 requiring the Commissioner of Education to 8 specify certain procedures; specifying uses of funds; providing for disbursement of funds; 9 10 providing for district-level and school-level 11 administration of funds; providing an effective 12 date.

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Be It Enacted by the Legislature of the State of Florida:

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Section 1. Section 236.1226, Florida Statutes, is created to read:

236.1226 Florida School Improvement Academic Trust 18 19 Fund matching grants. --

(1) LEGISLATIVE INTENT. -- The Legislature recognizes that private contributions can play a significant role in enhancing, enriching, and improving academic programs for all K-12 students in Florida's school districts and the Florida School for the Deaf and the Blind. It is, therefore, the intent of the Legislature to provide each school district and the Florida School for the Deaf and the Blind the opportunity to strengthen private/public partnerships by offering private donors the incentive of state matching funds for contributions

29 that support the improvement of academic programs within

public school districts and the Florida School for the Deaf 30

and the Blind.

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- (2) MATCHING GRANTS.--The Florida School Improvement
 Academic Trust Fund shall be utilized to provide matching
 grants to the Florida School for the Deaf and the Blind
 Endowment Fund and to any public school district education
 foundation that meets the requirements of this section and is
 recognized by the local school district as its designated K-12
 education foundation.
- (a) The Commissioner of Education shall specify procedures for the administration, submission, documentation, evaluation, and approval of requests for matching funds and for maintaining accountability for endowments and the proceeds of endowments.
- (b) Donations, state matching funds, or proceeds from endowments established pursuant to this section shall be used at the discretion of the public school district education foundation or the Florida School for the Deaf and the Blind for the improvement of schools and academic achievement within the school district or school, and shall not be expended for the construction of facilities or for the support of interscholastic athletics. No public school district education foundation or the Florida School for the Deaf and the Blind shall accept or purchase facilities for which the state will be asked for operating funds unless the Legislature has granted prior approval for such acquisition.
- (3) ALLOCATION OF THE TRUST FUND.--Funds appropriated to the Florida School Improvement Academic Trust Fund shall be allocated by the Department of Education in the following manner:
- (a) For every year in which there is a legislative appropriation to the trust fund, an equal amount of the annual appropriation, to be determined by dividing the total

legislative appropriation by the number of local education foundations, as well as the Florida School for the Deaf and the Blind, must be reserved for each public school district education foundation and the Florida School for the Deaf and the Blind Endowment Fund to provide each foundation and the Florida School for the Deaf and the Blind with an opportunity to receive and match appropriated funds. Trust funds that remain unmatched by contribution on April 1 of any year shall be made available for matching by any public school district education foundation and by the Florida School for the Deaf and the Blind, with an opportunity to apply for excess trust funds prior to awarding such funds.

- (b) Challenge grants shall be proportionately allocated from the trust fund on the basis of matching each \$4 of state funds with \$6 of private funds. To be eligible for matching, a minimum of \$4,500 must be raised from private sources.
- (c) Funds sufficient to provide the match shall be transferred from the state trust fund to the public school education foundation or to the Florida School for the Deaf and the Blind Endowment Fund upon notification that a proportionate amount has been received and deposited by the foundation or school into its own trust fund.
- (d) Matching dollars shall be distributed at the end of the fourth quarter each school district calendar year. If the total of the amounts to be distributed in any quarter pursuant to this subsection exceeds the amount of funds remaining from specific appropriations made for the implementation of this section, all grants shall be proportionately reduced so that the total of matching grants distributed does not exceed available appropriations.

(4) DISTRICT-LEVEL AND SCHOOL-LEVEL ADMINISTRATION. --1 2 (a) Each public school district education foundation 3 and the Florida School for the Deaf and the Blind 4 participating in the Florida School Improvement and Academic 5 Trust Fund shall separately account for all funds received 6 pursuant to this section, and may establish its own school 7 improvement and academic trust fund as a depository for the 8 private contributions, state matching funds, and earnings on 9 investments of such funds. State matching funds shall be transferred to the public school district education foundation 10 11 or to the Florida School for the Deaf and the Blind Endowment 12 Fund upon notification that the foundation or school has 13 received and deposited private contributions that meet the criteria for matching as provided in this section. The public 14 school district education foundations and the Florida School 15 16 for the Deaf and the Blind are responsible for the 17 maintenance, investment, and administration of their school improvement and academic improvement trust funds. 18 19 The public school district education foundations 20 and the Florida School for the Deaf and the Blind shall be responsible for soliciting and receiving contributions to be 21 22 deposited and matched with challenge grants for establishing endowments for school improvement and academic achievement 23 24 within the school district or school. (c) Each public school district education foundation 25 26 and the Florida School for the Deaf and the Blind shall be 27 responsible for proper expenditure of the funds received 28 pursuant to this section. 29 Section 2. This act shall take effect July 1, 2001.

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********** HOUSE SUMMARY Creates the Florida School Improvement Academic Trust Fund matching grant program. Provides legislative intent. Requires the Commissioner of Education to specify certain procedures. Specifies uses of funds. Provides for disbursement of funds. Provides for disbursement administration of funds.