

By Senator Clary

7-1151-01

1 A bill to be entitled
2 An act relating to trust funds; creating the
3 Services Trust Fund within the Department of
4 Management Services; providing sources of
5 funds; specifying uses of funds; providing for
6 future review and termination or re-creation of
7 the trust fund; providing for disposition of
8 balances in the trust fund if the fund is not
9 re-created; prescribing procedures for
10 terminating the trust fund; providing a
11 contingent effective date.

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13 Be It Enacted by the Legislature of the State of Florida:

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15 Section 1. (1) The Services Trust Fund is created
16 within the Department of Management Services. Funds shall be
17 credited to the trust fund as provided by law and pursuant to
18 legislative appropriations. The trust fund shall be used for
19 the purposes set forth by law.

20 (2) In accordance with Section 19(f)(2) of Article III
21 of the State Constitution, the Services Trust Fund shall,
22 unless terminated sooner, be terminated on July 1, 2005.
23 Before its scheduled termination, the trust fund shall be
24 reviewed as provided in sections 215.3206(1) and (2), Florida
25 Statutes.

26 (3) If the trust fund is terminated and not
27 immediately re-created, all cash balances and income of the
28 trust fund shall be deposited into the General Revenue Fund.
29 The Department of Management Services shall pay any
30 outstanding debts or obligations of the trust fund as soon as
31 practicable, and the Comptroller shall close out and remove

1 the trust fund from the various state accounting systems,
2 using generally accepted accounting practices concerning
3 warrants outstanding, assets, and liabilities.

4 Section 2. This act shall take effect July 1, 2001, if
5 SB ____ or similar legislation is adopted in the same
6 legislative session, or an extension thereof, and becomes law.

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9 SENATE SUMMARY

10 Creates the Services Trust Fund within the Department of
11 Management Services. Provides for sources and use of
12 funds. Provides for future review and termination or
13 re-creation of the trust fund.

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