

By Senator Latvala

19-1219-01

1                                   A bill to be entitled  
2           An act relating to insurance; amending ss.  
3           624.462, 624.4621, F.S.; requiring commercial  
4           self-insurance funds and group self-insurance  
5           funds that provide workers' compensation  
6           coverage to participate in the Florida Workers'  
7           Compensation Insurance Guaranty Association  
8           rather than the Florida Self-Insurance Fund  
9           Guaranty Association; providing an effective  
10          date.

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12 Be It Enacted by the Legislature of the State of Florida:

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14           Section 1. Subsection (5) of section 624.462, Florida  
15 Statutes, is amended to read:

16                   624.462 Commercial self-insurance funds.--

17                   (5) A commercial self-insurance fund that provides  
18 workers' compensation coverage must participate in the Florida  
19 Workers' Compensation Insurance ~~Self-Insurance Fund~~ Guaranty  
20 Association.

21           Section 2. Subsection (9) of section 624.4621, Florida  
22 Statutes, is amended to read:

23                   624.4621 Group self-insurance funds.--

24                   (9) A group self-insurance fund shall participate in  
25 the Florida Workers' Compensation Insurance ~~Self-Insurance~~  
26 ~~Fund~~ Guaranty Association.

27           Section 3. This act shall take effect upon becoming a  
28 law.

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SENATE SUMMARY

Requires commercial self-insurance funds and group self-insurance funds that provide workers' compensation coverage to participate in the Florida Workers' Compensation Insurance Guaranty Association rather than the Florida Self-Insurance Fund Guaranty Association.