

By the Committee on Transportation & Economic Development  
Appropriations and Representative Johnson

1                                   A bill to be entitled  
2           An act relating to trust funds; creating s.  
3           20.505, F.S.; creating the Administrative Trust  
4           Fund within the Agency for Workforce  
5           Innovation; providing for sources of funds and  
6           purposes; providing for annual carryforward of  
7           funds; providing for future review and  
8           termination or re-creation of the trust fund;  
9           providing an effective date.  
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11 Be It Enacted by the Legislature of the State of Florida:  
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13           Section 1. Section 20.505, Florida Statutes, is  
14           created to read:  
15           20.505 Administrative Trust Fund of the Agency for  
16           Workforce Innovation.--  
17           (1) The Administrative Trust Fund is created within  
18           the Agency for Workforce Innovation.  
19           (2) Funds to be credited to the trust fund shall  
20           consist of indirect cost assessments against the operating  
21           entities of the agency. Funds shall be used for the purpose of  
22           supporting the administrative functions of the agency as  
23           required by law, pursuant to legislative appropriation or an  
24           approved amendment to the agency's operating budget pursuant  
25           to the provisions of chapter 216.  
26           (3) Notwithstanding the provisions of s. 216.301 and  
27           pursuant to s. 216.351, any balance in the trust fund at the  
28           end of any fiscal year shall remain in the trust fund at the  
29           end of the year and shall be available for carrying out the  
30           purposes of the trust fund.  
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1       (4) Pursuant to the provisions of s. 19(f)(2), Art.  
2 III of the State Constitution, the trust fund shall, unless  
3 terminated sooner, be terminated on July 1, 2005. Prior to its  
4 scheduled termination, the trust fund shall be reviewed as  
5 provided in s. 215.3206(1) and (2).

6           Section 2. This act shall take effect July 1, 2001.

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9                           HOUSE SUMMARY

10           Creates the Administrative Trust Fund within the Agency  
11           for Workforce Innovation. Provides for sources of funds  
12           and purposes. Provides for annual carryforward of funds.  
13           Provides for future review and termination or re-creation  
14           of the trust fund.