

Amendment No. ____ (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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ORIGINAL STAMP BELOW

11 Representative(s) Greenstein, Ritter, Gottlieb, Fiorentino,
12 Weissman, and Argenziano offered the following:

14 **Amendment (with title amendment)**

15 On page 22, line 3 through page 24, line 9,
16 remove from the bill: all of said lines

17
18 and insert in lieu thereof:

19 Section 4. Paragraph (a) of subsection (1) and
20 subsection (8) of section 201.15, Florida Statutes, as amended
21 by chapters 99-247, 2000-151, 2000-170, and 2000-197, Laws of
22 Florida, is amended to read:

23 201.15 Distribution of taxes collected.--All taxes
24 collected under this chapter shall be distributed as follows
25 and shall be subject to the service charge imposed in s.
26 215.20(1), except that such service charge shall not be levied
27 against any portion of taxes pledged to debt service on bonds
28 to the extent that the amount of the service charge is
29 required to pay any amounts relating to the bonds:

30 (1) Sixty-two and sixty-three hundredths percent of
31 the remaining taxes collected under this chapter shall be used

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1 for the following purposes:

2 (a) Amounts as shall be necessary to pay the debt
3 service on, or fund debt service reserve funds, rebate
4 obligations, or other amounts payable with respect to
5 Preservation 2000 bonds issued pursuant to s. 375.051 and
6 Florida Forever bonds issued pursuant to s. 215.618, shall be
7 paid into the State Treasury to the credit of the Land
8 Acquisition Trust Fund to be used for such purposes. The
9 amount transferred to the Land Acquisition Trust Fund for such
10 purposes shall not exceed \$300 million in fiscal year
11 1999-2000 and thereafter for Preservation 2000 bonds and bonds
12 issued to refund Preservation 2000 bonds, and \$300 million in
13 fiscal year 2000-2001 and thereafter for Florida Forever
14 bonds. The annual amount transferred to the Land Acquisition
15 Trust Fund for Florida Forever bonds shall not exceed \$30
16 million in the first fiscal year in which bonds are issued.
17 The limitation on the amount transferred shall be increased by
18 an additional \$30 million in each subsequent fiscal year, but
19 shall not exceed a total of \$300 million in any fiscal year
20 for all bonds issued. It is the intent of the Legislature that
21 all bonds issued to fund the Florida Forever Act be retired by
22 December 31, 2030. Except for bonds issued to refund
23 previously issued bonds, no series of bonds may be issued
24 pursuant to this paragraph unless such bonds are approved and
25 the debt service for the remainder of the fiscal year in which
26 the bonds are issued is specifically appropriated in the
27 General Appropriations Act. For purposes of refunding
28 Preservation 2000 bonds, amounts designated within this
29 section for Preservation 2000 and Florida Forever bonds may be
30 transferred between the two programs to the extent provided
31 for in the documents authorizing the issuance of the bonds.

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1 The Preservation 2000 bonds and Florida Forever bonds shall be
2 equally and ratably secured by moneys distributable to the
3 Land Acquisition Trust Fund pursuant to this section, except
4 to the extent specifically provided otherwise by the documents
5 authorizing the issuance of the bonds. Notwithstanding the
6 provisions of this subsection, for fiscal year 2000-2001 only,
7 any remainder of funds above 100 percent of the current
8 official forecast collected from the tax in this chapter shall
9 be distributed to the Preservation 2000 Trust Fund created
10 pursuant to s. 375.045, Florida Statutes. No moneys
11 transferred to the Land Acquisition Trust Fund pursuant to
12 this paragraph, or earnings thereon, shall be used or made
13 available to pay debt service on the Save Our Coast revenue
14 bonds.

15 (8) One-half of one percent of the remaining taxes
16 collected under this chapter shall be paid into the State
17 Treasury and divided equally to the credit of the Department
18 of Environmental Protection Water Quality Assurance Trust Fund
19 to address water quality impacts associated with
20 nonagricultural nonpoint sources and to the credit of the
21 Department of Agriculture and Consumer Services General
22 Inspection Trust Fund to address water quality impacts
23 associated with agricultural nonpoint sources, respectively.
24 These funds shall be used for research, development,
25 demonstration, and implementation of suitable best management
26 practices or other measures used to achieve water quality
27 standards in surface waters and water segments identified
28 pursuant to ss. 303(d) of the Clean Water Act, Pub. L. No.
29 92-500, 33 U.S.C. ss. 1251 et seq. Implementation of best
30 management practices and other measures may include cost-share
31 grants, technical assistance, implementation tracking, and

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1 conservation leases or other agreements for water quality
2 improvement. The Department of Environmental Protection and
3 the Department of Agriculture and Consumer Services may adopt
4 rules governing the distribution of funds for implementation
5 of best management practices.The unobligated balance of funds
6 received from the distribution of taxes collected under this
7 chapter to address water quality impacts associated with
8 nonagricultural nonpoint sources will be excluded when
9 calculating the unobligated balance of the Water Quality
10 Assurance Trust Fund as it relates to the determination of the
11 applicable excise tax rate.

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13

14 ===== T I T L E A M E N D M E N T =====

15 And the title is amended as follows:

16 On page 1, line 15, before the word "authorizing"

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18 insert:

19 providing for the distribution of remainder

20 funds for fiscal year 2001-2002;

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