

Amendment No. ____ (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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ORIGINAL STAMP BELOW

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11 Representative(s) Greenstein offered the following:

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13 **Amendment (with title amendment)**

14 On page 11, line 8 through page 12, line 14

15 remove from the bill: all of said lines

16

17 and insert in lieu thereof:

18 Section 3. Subsections (1) and (8) of section 205.15,
19 Florida Statutes, as amended by chapters 99-247, 2000-151,
20 2000-170, and 2000-197, Laws of Florida, is amended to read:

21 201.15 Distribution of taxes collected.--All taxes
22 collected under this chapter shall be distributed as follows
23 and shall be subject to the service charge imposed in s.
24 215.20(1), except that such service charge shall not be levied
25 against any portion of taxes pledged to debt service on bonds
26 to the extent that the amount of the service charge is
27 required to pay any amounts relating to the bonds:

28 (1) Sixty-two and sixty-three hundredths percent of
29 the remaining taxes collected under this chapter shall be used
30 for the following purposes:

31 (a) Amounts as shall be necessary to pay the debt

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1 service on, or fund debt service reserve funds, rebate
2 obligations, or other amounts payable with respect to
3 Preservation 2000 bonds issued pursuant to s. 375.051 and
4 Florida Forever bonds issued pursuant to s. 215.618, shall be
5 paid into the State Treasury to the credit of the Land
6 Acquisition Trust Fund to be used for such purposes. The
7 amount transferred to the Land Acquisition Trust Fund for such
8 purposes shall not exceed \$300 million in fiscal year
9 1999-2000 and thereafter for Preservation 2000 bonds and bonds
10 issued to refund Preservation 2000 bonds, and \$300 million in
11 fiscal year 2000-2001 and thereafter for Florida Forever
12 bonds. The annual amount transferred to the Land Acquisition
13 Trust Fund for Florida Forever bonds shall not exceed \$30
14 million in the first fiscal year in which bonds are issued.
15 The limitation on the amount transferred shall be increased by
16 an additional \$30 million in each subsequent fiscal year, but
17 shall not exceed a total of \$300 million in any fiscal year
18 for all bonds issued. It is the intent of the Legislature that
19 all bonds issued to fund the Florida Forever Act be retired by
20 December 31, 2030. Except for bonds issued to refund
21 previously issued bonds, no series of bonds may be issued
22 pursuant to this paragraph unless such bonds are approved and
23 the debt service for the remainder of the fiscal year in which
24 the bonds are issued is specifically appropriated in the
25 General Appropriations Act. For purposes of refunding
26 Preservation 2000 bonds, amounts designated within this
27 section for Preservation 2000 and Florida Forever bonds may be
28 transferred between the two programs to the extent provided
29 for in the documents authorizing the issuance of the bonds.
30 The Preservation 2000 bonds and Florida Forever bonds shall be
31 equally and ratably secured by moneys distributable to the

1 Land Acquisition Trust Fund pursuant to this section, except
2 to the extent specifically provided otherwise by the documents
3 authorizing the issuance of the bonds. Notwithstanding the
4 provisions of this subsection, for Fiscal Year 2000-2001 only,
5 any remainder of funds above 100 percent of the current
6 official forecast collected from the tax in this chapter shall
7 be distributed to the Preservation 2000 Trust Fund created
8 pursuant to s. 375.045, Florida Statutes. No moneys
9 transferred to the Land Acquisition Trust Fund pursuant to
10 this paragraph, or earnings thereon, shall be used or made
11 available to pay debt service on the Save Our Coast revenue
12 bonds.

13 (8) One-half of one percent of the remaining taxes
14 collected under this chapter shall be paid into the State
15 Treasury and divided equally to the credit of the Department
16 of Environmental Protection Water Quality Assurance Trust Fund
17 to address water quality impacts associated with
18 nonagricultural nonpoint sources and to the credit of the
19 Department of Agriculture and Consumer Services General
20 Inspection Trust Fund to address water quality impacts
21 associated with agricultural nonpoint sources, respectively.
22 These funds shall be used for research, development,
23 demonstration, and implementation of suitable best management
24 practices or other measures used to achieve water quality
25 standards in surface waters and water segments identified
26 pursuant to ss. 303(d) of the Clean Water Act, Pub. L. No.
27 92-500, 33 U.S.C. ss. 1251 et seq. Implementation of best
28 management practices and other measures may include cost-share
29 grants, technical assistance, implementation tracking, and
30 conservation leases or other agreements for water quality
31 improvement. The Department of Environmental Protection and

1 the Department of Agriculture and Consumer Services may adopt
 2 rules governing the distribution of funds for implementation
 3 of best management practices.The unobligated balance of funds
 4 received from the distribution of taxes collected under this
 5 chapter to address water quality impacts associated with
 6 nonagricultural nonpoint sources will be excluded when
 7 calculating the unobligated balance of the Water Quality
 8 Assurance Trust Fund as it relates to the determination of the
 9 applicable excise tax rate.

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===== T I T L E A M E N D M E N T =====

And the title is amended as follows:

On page 1, line 21,

insert:

providing for the distribution of remainder
 funds for FY 2000-2001;