

By the Fiscal Responsibility Council and Representative
Lacasa

1 A bill to be entitled
2 An act relating to trust funds; creating s.
3 121.467, F.S.; creating the Public Employee
4 Disability Trust Fund within the Division of
5 Retirement of the Department of Management
6 Services; providing for sources of moneys and
7 purposes; providing for exemption from the
8 general revenue service charges; providing for
9 annual carryforward of funds; providing for
10 future review and termination or re-creation of
11 the trust fund; providing an effective date.

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13 Be It Enacted by the Legislature of the State of Florida:

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15 Section 1. Section 121.467, Florida Statutes, is
16 created to read:

17 121.467 Public Employee Disability Trust Fund.--

18 (1) The Public Employee Disability Trust Fund is
19 created within the Division of Retirement of the Department of
20 Management Services. Funds shall be credited to the trust fund
21 as provided in this part, to be used for the purposes of this
22 part. The trust fund is exempt from the service charges
23 imposed by s. 215.20.

24 (2) Notwithstanding the provisions of s. 216.301 and
25 pursuant to s. 216.351, any balance in the trust fund at the
26 end of any fiscal year shall remain in the trust fund at the
27 end of the year and shall be available for carrying out the
28 purposes of the trust fund.

29 (3) Pursuant to the provisions of s. 19(f)(2), Art.
30 III of the State Constitution, the trust fund shall, unless
31 terminated sooner, be terminated on July 1, 2005. Prior to its

1 scheduled termination, the trust fund shall be reviewed as
2 provided in s. 215.3206(1) and (2).

3 Section 2. This act shall take effect July 1, 2001.

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5 HOUSE SUMMARY

6
7 Creates the Public Employee Disability Trust Fund within
8 the Division of Retirement of the Department of
9 Management Services. Provides for sources of moneys and
10 purposes. Provides for exemption from the general revenue
11 service charges. Provides for annual carryforward of
12 funds. Provides for future review and termination or
13 re-creation of the trust fund.
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