

By Representative Brutus

1 A bill to be entitled
2 An act relating to workers' compensation;
3 amending s. 440.24, F.S.; requiring suspension
4 or revocation of an authorization for an
5 employer to become a self-insurer under certain
6 circumstances; requiring sale of certain
7 securities to satisfy certain orders; providing
8 an effective date.

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10 Be It Enacted by the Legislature of the State of Florida:

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12 Section 1. Subsection (3) of section 440.24, Florida
13 Statutes, is amended to read:

14 440.24 Enforcement of compensation orders;
15 penalties.--

16 (3) In any case where the employer is a self-insurer
17 and fails to comply with any compensation order of a judge of
18 compensation claims or court within 10 days after such order
19 becomes final, the division shall ~~may~~ suspend or revoke any
20 authorization previously given to the employer to become a
21 self-insurer, and the division shall ~~may~~ sell such of the
22 securities deposited by such self-insurer with the division as
23 may be necessary to satisfy such order.

24 Section 2. This act shall take effect October 1, 2001.
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27 HOUSE SUMMARY

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29 Requires suspension or revocation of an employer's
30 authorization to become a self-insurer for failure to
31 comply with a compensation order of a judge of
compensation claims or court and requires sale of
securities deposited by such self-insurer as necessary to
satisfy such order.