Florida Senate - 2001 (NP)

SB 1990

By Senators Sebesta, Lee, Miller and Crist

1	20-474-01 See HB			
1	A bill to be entitled			
2	An act relating to the City of Tampa,			
3	Hillsborough County; amending s. 3(B), chapter			
4	23559, Laws of Florida, 1945, as amended;			
5	providing for membership in Division B of the			
6	General Employees' Retirement Plan; amending s.			
7	7, chapter 23559, Laws of Florida, 1945, as			
8	amended; providing for certain employees to			
9	elect to receive credit in the General			
10	Employees' Retirement Plan under certain			
11	conditions; amending s. 17, chapter 23559, Laws			
12	of Florida, 1945, as amended; providing for			
13	certain elective officers, department heads,			
14	and appointive officers to elect to receive			
15	credit in the General Employees' Retirement			
16	Plan under certain conditions; repealing			
17	chapter 86-405, Laws of Florida, and all other			
18	laws in conflict herewith; providing an			
19	effective date.			
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21	Be It Enacted by the Legislature of the State of Florida:			
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23	Section 1. Subsection (B) of section 3 of chapter			
24	23559, Laws of Florida, 1945, as amended, is amended to read:			
25	Section 3. Division of the Retirement Fund. The			
26	retirement fund for the general employees of the City of Tampa			
27	shall be deemed to be divided into two divisions to be			
28	designated Division A and Division B:			
29	(A) Division A of this system shall include all those			
30	members of the General Employees Retirement Plan created by			
31	chapter 23559, Laws of Florida, 1945, as amended, who were			
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1 employed prior to October 1, 1981, and who did not elect 2 pursuant to the provisions of section 7 to become members of 3 Division B. (B) Division B of this system shall include all 4 5 general employees of the City of Tampa employed on or after б October 1, 1981, all employees of Division A who elected 7 pursuant to section 7 to become members of Division B, 8 employees employed with the City prior to October 1, 1981, who elect pursuant to the provisions of section 7(E) to become 9 10 members of Division B, and elective officers, department 11 heads, and appointive officers, working with the City prior to October 1, 1981, who elect pursuant to the provisions of 12 section 17 to become members of Division B. 13 Section 2. Subsection (E) is added to section 7 of 14 chapter 23559, Laws of Florida, 1945, as amended, to read: 15 Section 7. Election. 16 17 (E) All employees employed with the City prior to 18 October 1, 1981, who are not members of the Plan, who have 19 continuously worked for the City from the time period they 20 initially began working for the City and who are employed with the City in a full-time position on or after January 1, 2001, 21 may become members of Division B with approval by a majority 22 vote of the members of the Tampa City Council by December 31, 23 24 2001, and be entitled to the benefits attendant to such 25 membership from the time period they elect to commence participation in the Fund if they comply with the following: 26 27 1. Notify the City, in writing, at any time between July 1, 2001, and December 31, 2001, of their desire to 28 29 participate in Division B of the Fund and the time period upon 30 which such participation shall commence; and 31

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1 2. By September 30, 2002, pay into the Fund a sum of money equal to the aggregate contributions, plus compound 2 3 interest thereon at the rate of 8 percent per annum, which they would have paid into the Fund had they participated in 4 5 the Fund from the time period they elect to commence б participation in the Fund. 7 Section 3. Subsection (C) is added to section 17 of 8 chapter 23559, Laws of Florida, 1945, as amended, to read: Section 17. Officers. 9 (C) Elective officers, department heads, and 10 11 appointive officers working for the City prior to October 1, 1981, who are not members of the Plan, who have continuously 12 worked for the City from the time period they initially began 13 working for the City and who are working for the City in a 14 full-time position on or after January 1, 2001, may become 15 members of Division B with approval by a majority vote of the 16 17 members of the Tampa City Council by December 31, 2001, and be entitled to the benefits attendant to such membership from the 18 19 time period they elect to commence participation in the Fund if they comply with the following: 20 1. Notify the City, in writing, at any time between 21 July 1, 2001, and December 31, 2001, of their desire to 22 participate in Division B of the Fund and the time period upon 23 24 which such participation shall commence; and 25 2. By September 30, 2002, pay into the Fund a sum of money equal to the aggregate contributions, plus compound 26 27 interest thereon at the rate of 8 percent per annum, which they would have paid into the Fund had they participated in 28 29 the Fund from the time period they elect to commence 30 participation in the Fund. 31

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1	Section 4. Chapter 86-405, Laws of Florida, and all
1 2	other laws or parts of laws in conflict herewith are hereby
∠ 3	repealed to the extent of such conflict.
4	Section 5. This act shall take effect upon becoming a
5	law.
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