

By Senator Diaz de la Portilla

34-1329A-01

1 A bill to be entitled
2 An act relating to economic development;
3 amending s. 288.012, F.S.; changing the date
4 for submission of certain reports by foreign
5 offices; providing for the reports to be
6 compiled and submitted by Enterprise Florida,
7 Inc., as part of its annual report; amending s.
8 288.095, F.S.; increasing the amount of the
9 total state share of tax refunds that may be
10 scheduled annually for payment under the
11 qualified target industry tax refund program;
12 amending s. 288.90151, F.S.; authorizing
13 Enterprise Florida, Inc., to hire an economic
14 analysis firm to assist with certain reporting
15 requirements; directing Enterprise Florida,
16 Inc., to hire a survey firm to assist with a
17 customer-satisfaction survey; conforming
18 changes; amending s. 288.905, F.S.; revising
19 the deadline for submission of updates or
20 modifications to the strategic plan developed
21 by Enterprise Florida, Inc.; amending s.
22 288.906, F.S.; encouraging coordination of
23 state audits of Enterprise Florida, Inc.;
24 providing an effective date.

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26 Be It Enacted by the Legislature of the State of Florida:

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28 Section 1. Subsection (3) of section 288.012, Florida
29 Statutes, is amended to read:

30 288.012 State of Florida foreign offices.--The
31 Legislature finds that the expansion of international trade

1 and tourism is vital to the overall health and growth of the
2 economy of this state. This expansion is hampered by the lack
3 of technical and business assistance, financial assistance,
4 and information services for businesses in this state. The
5 Legislature finds that these businesses could be assisted by
6 providing these services at State of Florida foreign offices.
7 The Legislature further finds that the accessibility and
8 provision of services at these offices can be enhanced through
9 cooperative agreements or strategic alliances between state
10 entities, local entities, foreign entities, and private
11 businesses.

12 (3) By December ~~October~~ 1 of each year, each foreign
13 office shall submit to the Office of Tourism, Trade, and
14 Economic Development a complete and detailed report on its
15 activities and accomplishments during the preceding fiscal
16 year. The reports must be compiled and submitted to the Office
17 of Tourism, Trade, and Economic Development on behalf of the
18 foreign offices by Enterprise Florida, Inc., as part of the
19 annual report of Enterprise Florida, Inc., required under s.
20 288.906.In a format provided by Enterprise Florida, Inc., the
21 report must set forth information on:

- 22 (a) The number of Florida companies assisted.
23 (b) The number of inquiries received about investment
24 opportunities in this state.
25 (c) The number of trade leads generated.
26 (d) The number of investment projects announced.
27 (e) The estimated U.S. dollar value of sales
28 confirmations.
29 (f) The number of representation agreements.
30 (g) The number of company consultations.
31

1 (h) Barriers or other issues affecting the effective
2 operation of the office.

3 (i) Changes in office operations which are planned for
4 the current fiscal year.

5 (j) Marketing activities conducted.

6 (k) Strategic alliances formed with organizations in
7 the country in which the office is located.

8 (l) Activities conducted with other Florida foreign
9 offices.

10 (m) Any other information that the office believes
11 would contribute to an understanding of its activities.

12 Section 2. Paragraph (a) of subsection (3) of section
13 288.095, Florida Statutes, is amended to read:

14 288.095 Economic Development Trust Fund.--

15 (3)(a) The Office of Tourism, Trade, and Economic
16 Development may approve applications for certification
17 pursuant to ss. 288.1045(3) and 288.106. However, the total
18 state share of tax refund payments scheduled in all active
19 certifications for fiscal year ~~2000-2001 shall not exceed \$24~~
20 ~~million. The state share of tax refund payments scheduled in~~
21 ~~all active certifications for fiscal year 2001-2002 may and~~
22 ~~each subsequent year shall not exceed \$30 million. The total~~
23 for each subsequent fiscal year may not exceed \$35 million.

24 Section 3. Subsection (8) of section 288.90151,
25 Florida Statutes, is amended to read:

26 288.90151 Return on investment from activities of
27 Enterprise Florida, Inc.--

28 (8) Enterprise Florida, Inc., in consultation with the
29 Office of Program Policy Analysis and Government
30 Accountability, shall hire a private accounting firm or an
31 economic analysis firm to develop the methodology for

1 establishing and reporting return-on-investment and in-kind
2 contributions as described in this section and a survey firm
3 to develop, analyze, and report on the results of the
4 customer-satisfaction survey. The Office of Program Policy
5 Analysis and Government Accountability shall review and offer
6 feedback on the methodology before it is implemented. The
7 firms used to satisfy the requirements of this subsection
8 ~~private accounting firm~~ shall certify whether the applicable
9 statements in the annual report comply with this subsection.

10 Section 4. Subsection (2) of section 288.905, Florida
11 Statutes, is amended to read:

12 288.905 Duties of the board of directors of Enterprise
13 Florida, Inc.--

14 (2) The board of directors shall, in conjunction with
15 the Office of Tourism, Trade, and Economic Development, the
16 Office of Urban Opportunities, and local and regional economic
17 development partners, develop a strategic plan for economic
18 development for the State of Florida. Such plan shall be
19 submitted to the Governor, the President of the Senate, the
20 Speaker of the House of Representatives, the Senate Minority
21 Leader, and the House Minority Leader and shall be updated or
22 modified before January 31 ± of each year. The plan must be
23 approved by the board of directors prior to submission to the
24 Governor and Legislature.

25 Section 5. Subsection (3) is added to section 288.906,
26 Florida Statutes, to read:

27 288.906 Annual report of Enterprise Florida, Inc.;
28 audits; confidentiality.--

29 (3) During a given fiscal year, state entities having
30 authority to audit Enterprise Florida, Inc., shall, to the
31 maximum extent practicable, coordinate with each other so that

1 a single state audit of the activities of Enterprise Florida,
2 Inc., during the prior fiscal year is conducted rather than
3 multiple and potentially repetitious or overlapping audits.

4 Section 6. This act shall take effect July 1, 2001.

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7 SENATE SUMMARY

8 Changes the date for reports from foreign offices to
9 Enterprise Florida, Inc., and requires that the reports
10 be included as part of the annual report of Enterprise
11 Florida, Inc. Increases the amount of the total state
12 share of tax refund payments that may be scheduled after
13 the current fiscal year. Authorizes Enterprise Florida,
14 Inc., to hire specified types of firms to assist in
15 reporting and conducting surveys. Changes the deadline
16 for modifications to the strategic plan. Encourages a
17 single state audit of Enterprise Florida, Inc.