

Amendment No. 1 (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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The Committee on Economic Development & International Trade offered the following:

Amendment (with title amendment)

On page 2, lines 3-12,
remove from the bill: all of said lines

and insert in lieu thereof:

Section 2. Satellite enterprise zones may be created pursuant to s. 290.00555, Florida Statutes, effective retroactively to December 31, 1999. Resolutions adopted to create satellite enterprise zones under this section must be submitted to the Office of Tourism, Trade, and Economic Development no later than August 1, 2001. The Office of Tourism, Trade, and Economic Development must amend the boundaries of previously designated enterprise zones to create eligible satellite enterprise zones no later than September 1, 2001. Notwithstanding the time limitations contained in chapter 212, Florida Statutes, a business in a satellite enterprise zone designated under this section which was eligible to receive tax incentives pursuant to ss.

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1 212.08(5)(g) and (h) and 212.096, Florida Statutes, during the
2 period beginning December 31, 1999, and ending on the date of
3 the creation of the satellite enterprise zone must submit an
4 application for the tax incentives by December 1, 2001. All
5 other requirements of the enterprise zone program apply to
6 such a business.

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8
9 ===== T I T L E A M E N D M E N T =====

10 And the title is amended as follows:

11 On page 1, lines 7-10,
12 remove from the title of the bill: providing for refund of
13 sales and use taxes paid after that date that would have been
14 eligible for certain exemptions or credits;

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16 and insert in lieu thereof:

17 providing duties of the Office of Tourism,
18 Trade, and Economic Development; providing an
19 application deadline for businesses in such
20 zones eligible for certain sales and use tax
21 incentives;

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