

By Senator Rossin

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A bill to be entitled

An act relating to prepaid college tuition;
authorizing specified nonprofit corporations to
buy into the Florida Prepaid College Program;
providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Notwithstanding any law to the contrary,
any nonprofit corporation that has qualified for exemption
from federal income tax under s. 501(c)(3) of the Internal
Revenue Code may buy into the Florida Prepaid College Program
under section 240.541, Florida Statutes, and award a qualified
state tuition program contract to any deserving student of its
choice.

Section 2. This act shall take effect upon becoming a
law.

SENATE SUMMARY

Authorizes nonprofit corporations to award prepaid
college tuition program contracts to students of their
choice.