

Amendment No. \_\_\_\_ (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
1		.	
2		.	
3		.	
4		.	

ORIGINAL STAMP BELOW

11 Representative(s) Wiles, Ryan, and Greenstein offered the  
12 following:

14 **Substitute Amendment for Amendment (115305) (with title**  
15 **amendment)**

16 On page 1, lines 11-20,  
17 remove from the bill: all of said lines

19 and insert in lieu thereof:

20 Section 1. Subsection (2) of section 199.185, Florida  
21 Statutes, is amended to read:

22 (2) Every natural person is entitled each year to an  
23 exemption of the first ~~\$100,000~~ ~~\$20,000~~ of the value of  
24 property otherwise subject to the annual tax. A husband and  
25 wife filing jointly shall have an exemption of \$200,000  
26 ~~\$40,000~~. Agents and fiduciaries, other than guardians and  
27 custodians under a gifts-to-minors act, filing as such may not  
28 claim this exemption on behalf of their principals or  
29 beneficiaries; however, if the principal or beneficiary  
30 returns the property held by the agent or fiduciary and is a  
31 natural person, the principal or beneficiary may claim the

Amendment No. \_\_\_\_ (for drafter's use only)

1 exemption. No taxpayer shall be entitled to more than one  
2 exemption under this subsection. This exemption shall not  
3 apply to that intangible personal property described in s.  
4 199.023(1)(d).

5  
6

7 ===== T I T L E A M E N D M E N T =====

8 And the title is amended as follows:

9 On page 1, lines 3-4,  
10 remove from the title of the bill: all of said lines

11  
12

and insert in lieu thereof:  
13 taxes; amending s. 199.185, F.S.; increasing  
14 the amount of the exemption for natural  
15 persons; amending s. 199.033

16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31