## Amendment No. $\underline{3}$ (for drafter's use only)

ORIGINAL STAMP BELOW  The Committee on Tourism offered the following:  Amendment (with title amendment)  On page 14, lines 1 through 2  remove from the bill: all of said lines  and insert in lieu thereof: \$1 million of sales tax revenues annually as required pursuant to paragraph (3)(d). If the motorsports entertainment complex fails to generate \$1 million  of sales tax revenues annually as required pursuant to  paragraph (3)(d), the distribution of revenues pursuant to s.  212.20(6)(e)7.e. shall be reduced to an amount equal to  \$83,333 multiplied by a fraction, the numerator of which is the actual revenues generated and the denominator of which is \$1 million. Such reduction shall remain in effect until  revenues generated by the motorsports entertainment complex in a consecutive 12-month period equal or exceed \$1 million. The office must notify the Department of Revenue if it determines that the motorsports entertainment complex is no longer certified to receive distributions pursuant to 212.20, F.S.,		CHAMBER ACTION Senate House
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and insert in lieu thereof: \$1 million of sales tax revenues annually as required pursuant to paragraph (3)(d). If the motorsports entertainment complex fails to generate \$1 million of sales tax revenues annually as required pursuant to paragraph (3)(d), the distribution of revenues pursuant to s. 21 212.20(6)(e)7.e. shall be reduced to an amount equal to \$83,333 multiplied by a fraction, the numerator of which is the actual revenues generated and the denominator of which is \$1 million. Such reduction shall remain in effect until revenues generated by the motorsports entertainment complex in a consecutive 12-month period equal or exceed \$1 million. The office must notify the Department of Revenue if it determines that the motorsports entertainment complex is no longer certified to receive distributions pursuant to 212.20, F.S.,	14	On page 14, lines 1 through 2
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paragraph (3)(d), the distribution of revenues pursuant to s.  21 212.20(6)(e)7.e. shall be reduced to an amount equal to  23 \$83,333 multiplied by a fraction, the numerator of which is  24 the actual revenues generated and the denominator of which is  25 \$1 million. Such reduction shall remain in effect until  26 revenues generated by the motorsports entertainment complex in  27 a consecutive 12-month period equal or exceed \$1 million. The  28 office must notify the Department of Revenue if it determines  29 that the motorsports entertainment complex is no longer  30 certified to receive distributions pursuant to 212.20, F.S.,	19	motorsports entertainment complex fails to generate \$1 million
22 212.20(6)(e)7.e. shall be reduced to an amount equal to 23 \$83,333 multiplied by a fraction, the numerator of which is 24 the actual revenues generated and the denominator of which is 25 \$1 million. Such reduction shall remain in effect until 26 revenues generated by the motorsports entertainment complex in 27 a consecutive 12-month period equal or exceed \$1 million. The 28 office must notify the Department of Revenue if it determines 29 that the motorsports entertainment complex is no longer 30 certified to receive distributions pursuant to 212.20, F.S.,	20	of sales tax revenues annually as required pursuant to
\$83,333 multiplied by a fraction, the numerator of which is the actual revenues generated and the denominator of which is \$1 million. Such reduction shall remain in effect until revenues generated by the motorsports entertainment complex in a consecutive 12-month period equal or exceed \$1 million. The office must notify the Department of Revenue if it determines that the motorsports entertainment complex is no longer certified to receive distributions pursuant to 212.20, F.S.,	21	paragraph (3)(d), the distribution of revenues pursuant to s.
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a consecutive 12-month period equal or exceed \$1 million. The office must notify the Department of Revenue if it determines that the motorsports entertainment complex is no longer certified to receive distributions pursuant to 212.20, F.S.,	25	\$1 million. Such reduction shall remain in effect until
office must notify the Department of Revenue if it determines that the motorsports entertainment complex is no longer certified to receive distributions pursuant to 212.20, F.S.,	26	revenues generated by the motorsports entertainment complex in
that the motorsports entertainment complex is no longer  certified to receive distributions pursuant to 212.20, F.S.,	27	a consecutive 12-month period equal or exceed \$1 million. The
certified to receive distributions pursuant to 212.20, F.S.,	28	office must notify the Department of Revenue if it determines
	29	that the motorsports entertainment complex is no longer
	30	certified to receive distributions pursuant to 212.20, F.S.,
31 or if the amount of such distribution is to be adjusted.	31	or if the amount of such distribution is to be adjusted.

## Amendment No. 3 (for drafter's use only)

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======== T I T L E A M E N D M E N T =========
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   And the title is amended as follows:
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           On page 1, line 13 after ";"
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    insert:
           providing for a reduction of funding under
 6
 7
           certain circumstances;
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