

Amendment No. 3 (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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The Committee on Tourism offered the following:

**Amendment (with title amendment)**

On page 14, lines 1 through 2  
remove from the bill: all of said lines

and insert in lieu thereof: \$1 million of sales tax revenues annually as required pursuant to paragraph (3)(d). If the motorsports entertainment complex fails to generate \$1 million of sales tax revenues annually as required pursuant to paragraph (3)(d), the distribution of revenues pursuant to s. 212.20(6)(e)7.e. shall be reduced to an amount equal to \$83,333 multiplied by a fraction, the numerator of which is the actual revenues generated and the denominator of which is \$1 million. Such reduction shall remain in effect until revenues generated by the motorsports entertainment complex in a consecutive 12-month period equal or exceed \$1 million. The office must notify the Department of Revenue if it determines that the motorsports entertainment complex is no longer certified to receive distributions pursuant to 212.20, F.S., or if the amount of such distribution is to be adjusted.

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1 ===== T I T L E   A M E N D M E N T =====

2 And the title is amended as follows:

3       On page 1, line 13 after ";"

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5 insert:

6       providing for a reduction of funding under  
7       certain circumstances;

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