

By Senator Silver

38-389-01

1                   Senate Joint Resolution No. \_\_\_\_  
2           A joint resolution proposing the creation of  
3           Section 19 of Article X of the State  
4           Constitution, relating to windstorm insurance,  
5           to limit rate increases allowed for windstorm  
6           insurance and to authorize the Legislature to  
7           provide by general law for rate increases in  
8           excess of the limit.

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10 Be It Resolved by the Legislature of the State of Florida:

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12           That the following creation of Section 19 of Article X  
13 of the State Constitution is agreed to and shall be submitted  
14 to the electors of this state for approval or rejection at the  
15 next general election or an at earlier special election  
16 specifically authorized by law for that purpose:

17                   ARTICLE X

18                   MISCELLANEOUS

19           SECTION 19. Rates for windstorm insurance coverage;  
20 limitation.--The increase in rates for windstorm insurance  
21 shall change only as provided in this section:

22           (a) The rate for windstorm insurance may be changed  
23 annually in the manner and at the rate permitted pursuant to  
24 general law, but any increase in the rate may not exceed three  
25 percent of the rate for the prior year.

26           (b) The legislature may, by general law enacted by a  
27 three-fifths vote of the membership of each house, provide for  
28 rate increases exceeding the limitation prescribed in  
29 subsection (a).

30           BE IT FURTHER RESOLVED that the following statement be  
31 placed on the ballot:

**CODING:**Words ~~stricken~~ are deletions; words underlined are additions.

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CONSTITUTIONAL AMENDMENT

ARTICLE X, SECTION 19

RATES FOR WINDSTORM INSURANCE.--Proposing an amendment to the State Constitution to limit rate increases for windstorm insurance to 3 percent of the rate for the previous year and to allow the Legislature, by an extraordinary vote, to allow rate increases in excess of this limit.