

By Senator Carlton

24-397-01

See HB 15

1 A bill to be entitled
2 An act relating to benefits for district school
3 instructional personnel; amending s. 121.021,
4 F.S.; providing for a separate normal
5 retirement date for personnel employed by
6 district school boards under the Florida
7 Retirement System; providing an effective date.

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9 Be It Enacted by the Legislature of the State of Florida:

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11 Section 1. Subsection (29) of section 121.021, Florida
12 Statutes, as amended by section 4 of chapter 2000-169, Laws of
13 Florida, is amended to read:

14 121.021 Definitions.--The following words and phrases
15 as used in this chapter have the respective meanings set forth
16 unless a different meaning is plainly required by the context:

17 (29) "Normal retirement date" means the first day of
18 any month following the date a member attains one of the
19 following statuses:

20 (a)1. If a Regular Class member, the member:

21 a.1. Completes 6 or more years of creditable service
22 and attains age 62; or

23 b.2. Completes 30 years of creditable service,
24 regardless of age, which may include a maximum of 4 years of
25 military service credit as long as such credit is not claimed
26 under any other system.

27 2. If a Regular Class member, and the member is
28 employed by a district school board, the member completes 25
29 years of creditable service regardless of age, which may
30 include a maximum of 4 years of military service credit as
31 long as such credit is not claimed under any other system.

- 1 (b) If a Special Risk Class member, the member:
- 2 1. Completes 6 or more years of creditable service in
- 3 the Special Risk Class and attains age 55;
- 4 2. Completes 25 years of creditable service in the
- 5 Special Risk Class, regardless of age; or
- 6 3. Completes 25 years of creditable service and
- 7 attains age 52, which service may include a maximum of 4 years
- 8 of military service credit as long as such credit is not
- 9 claimed under any other system and the remaining years are in
- 10 the Special Risk Class.
- 11 (c) If a Senior Management Service Class member, the
- 12 member:
- 13 1. Completes 6 years of creditable service in the
- 14 Senior Management Service Class and attains age 62; or
- 15 2. Completes 30 years of any creditable service,
- 16 regardless of age, which may include a maximum of 4 years of
- 17 military service credit as long as such credit is not claimed
- 18 under any other system.
- 19 (d) If an Elected Officers' Class member, the member:
- 20 1. Completes 6 years of creditable service in the
- 21 Elected Officers' Class and attains age 62; or
- 22 2. Completes 30 years of any creditable service,
- 23 regardless of age, which may include a maximum of 4 years of
- 24 military service credit as long as such credit is not claimed
- 25 under any other system.
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- 27 "Normal retirement age" is attained on the "normal retirement
- 28 date."
- 29 Section 2. This act shall take effect July 1, 2001.
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LEGISLATIVE SUMMARY

Revises the definition of the term "normal retirement date" for the purposes of the Florida Retirement System to provide that a regular member of the system who is an employee of a district school board reaches normal retirement date after completing 25 years of creditable service regardless of age.