Bill No. <u>HB 405</u>

Amendment No. \_\_\_\_ Barcode 102500

CHAMBER ACTION Senate

|          | Senate House   |
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| 11<br>12 | Senator Latvala moved the following amendment:   |
|          | Canada Amandmant   |
| 13       | Senate Amendment   |
| 14       | On page 2, line 11, through  |
| 15       | page 3, line 2, delete those lines   |
| 16<br>17 | and insert:  |
| 18       |  |
| 19       | (b) Information furnished to the Florida Surplus Lines   |
| 20       | Service Office under the Surplus Lines Law is confidential and   |
| 21       | exempt from the provisions of s. 119.07(1) and s. 24(a), Art.  I of the State Constitution if the disclosure of the        |
| 22       | information would reveal information specific to a particular  |
| 23       | policy or policyholder. This exemption does not prevent the  |
| 24       | disclosure of any information by the Florida Surplus Lines   |
| 25       |  |
| 25<br>26 | Service Office to the department, but the exemption applies to records obtained by the department from the Florida Surplus |
| 27       |  |
|          | Lines Service Office. The exemption does not apply to any  |
| 28       | proceeding instituted by the department against an agent or  |
| 29       | insurer. This paragraph is subject to the Open Government  |
| 30       | Sunset Review Act of 1995 in accordance with s. 119.15, and  |
| 31       | shall stand repealed on October 2, 2006, unless reviewed and   |
|          | 4:20 PM 04/27/01 1 h0405b-19j02  |

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saved from repeal through reenactment by the Legislature. Section 2. The Legislature finds that it is a public necessity that certain records of the Department of Insurance and the Florida Surplus Lines Service Office be held confidential and exempt. The disclosure of surplus lines policy information submitted to the Department of Insurance or to the Florida Surplus Lines Service Office, to the extent that such information reveals information specific to a particular policy or policyholder, would be harmful to insurers or agents due to the economic value of such information if revealed to competitors. Such information may also reveal economic information about the policyholder that would be harmful as an invasion of privacy of the policyholder. Accordingly, it is a public necessity that such information be held confidential and exempt.