HOUSE AMENDMENT

Bill No. CS/HB 427

CHAMBER ACTION Senate House 1 2 3 4 5 ORIGINAL STAMP BELOW 6 7 8 9 10 The Council for Smarter Government offered the following: 11 12 13 Amendment (with title amendment) On page 9, between lines 4 and 5, of the bill 14 15 16 insert: 17 Section 6. Paragraph (d) of subsection (2) and 18 subsection (11) of section 420.5092, Florida Statutes, are 19 amended to read: 20 420.5092 Florida Affordable Housing Guarantee 21 Program.--22 (2) As used in this section, the term: "Eligible housing" means any real and personal 23 (d) property designed and intended for the primary purpose of 24 providing decent, safe, and sanitary residential units for 25 26 homeownership or rental for eligible persons, specifically 27 including housing for the homeless, as determined by the 28 corporation pursuant to rule. (11) The maximum total amount of revenue bonds that 29 30 may be issued by the corporation pursuant to subsection (5) is 31 \$400\$200 million. 1 File original & 9 copies hjc0003 04/23/01 10:26 am 00427-sqc -762035

Amendment No. 2 (for drafter's use only)

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And the title is amended as follows: On page 1, line 12, after the semicolon, insert: amending s. 420.5092, F.S.; modifying definition of "eligible housing" under the Florida Affordable Housing Guarantee Program; increasing the maximum amount of revenue bonds that may be issued by a corporation to establish the guarantee fund;

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