

Amendment No. 03 (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
1		.	
2		.	
3		.	
4		.	

ORIGINAL STAMP BELOW

11 The Committee on Fiscal Policy & Resources offered the
12 following:

14 **Amendment**

15 On page 4, line 10, of the bill

17 insert:

18 (4) A taxpayer that has excluded any compensation from
19 the payroll factor fraction pursuant to s. 220.15(4)(c) is
20 ineligible to receive credit pursuant to this section for the
21 same employee when that employee is performing research and
22 development activities performed pursuant to sponsored
23 research contracts and acting as an industrial partnership
24 professorship pursuant to s. 240.6065.