

Bill No. SB 482

Amendment No. ____ Barcode 261194

<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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11 Senator Pruitt moved the following amendment to amendment
 12 (195056):

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 14 **Senate Amendment (with title amendment)**
 15 On page 8, line 24, through page 13, line 24, delete
 16 those lines

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 18 and insert:

19 Section 10. Section 641.183, Florida Statutes, is
 20 created to read:

21 641.183 Statutory accounting procedures; transition
 22 provisions.--All health maintenance organizations, authorized
 23 to do business under this chapter on January 1, 2001, shall
 24 elect a transition method for compliance with statutory
 25 accounting principles as follows:

26 (1) Report assets acquired prior to June 30, 2001, in
 27 accordance with s. 641.35, Florida Statutes at December 31,
 28 2000, through December 31, 2005. Assets acquired on or after
 29 July 1, 2001, shall be accounted for in accordance with the
 30 National Association of Insurance Commissioners Accounting
 31 Practices and Procedures Manual effective January 1, 2001, and

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1 subsequent amendments thereto. A health maintenance
2 organization electing to report assets pursuant to this
3 subsection shall maintain complete and detailed records
4 reflecting such accounting treatment; or

5 (2) Report all assets in accordance with the NAIC
6 Accounting Practices and Procedures Manual effective January
7 1, 2001, and subsequent amendments thereto.

8 Section 11. This act shall take effect upon becoming a
9 law and shall apply retroactively to January 1, 2001, except
10 that section 9 shall take effect January 1, 2003.

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12 (Redesignate subsequent sections.)

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14
15 ===== T I T L E A M E N D M E N T =====

16 And the title is amended as follows:

17 On page 14, lines 22 through 25, delete those lines

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19 and insert:

20 creating s. 641.183, F.S.; providing a
21 transition selection for statutory accounting
22 principles; providing applicability;

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