

Amendment No. 01 (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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The Committee on Banking offered the following:

**Amendment (with title amendment)**

On page 15, between lines 26 and 27,

insert:

Section 15. Paragraph (c) of subsection (5) of section 654.48, Florida Statutes, is amended to read:

658.48 Loans.--A state bank may make loans and extensions of credit, with or without security, subject to the following limitations and provisions:

(c) No loan shall be made by a bank:

1. On the security of the shares of its own capital stock, ~~of stock of its own one bank holding company,~~ or of its obligations subordinate to deposits.

2. On an unsecured basis for the purpose of the purchase of shares of its own capital stock, ~~stock of its own one bank holding company,~~ or its obligations subordinate to deposits.

3. On a secured or unsecured basis for the purpose of the purchase of shares of the stock of its one-bank holding

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1 company.

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3 (Renumber subsequent sections)

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6 ===== T I T L E A M E N D M E N T =====

7 And the title is amended as follows:

8 On page 1, line 30, after the semicolon,

9

10 insert:

11 amending 654.48, F.S.; revising limitations on

12 loans;

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