

705-149AX-32-1

Bill No. CS/HB 521

Amendment No. ____ (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
1		.	
2		.	
3		.	
4		.	

ORIGINAL STAMP BELOW

Representative(s) Green offered the following:

Amendment (with title amendment)

On page 3, between lines 11 and 12,

insert:

Section 3. Paragraph (b) of subsection (2) of section 655.059, Florida Statutes, is amended to read:

655.059 Access to books and records; confidentiality; penalty for disclosure.--

(2)

(b) The books and records pertaining to the deposit accounts and loans of depositors, borrowers, members, and stockholders of any financial institution shall be kept confidential by the financial institution and its directors, officers, and employees and shall not be released except upon express authorization of the account holder as to her or his own accounts, loans, or voting rights. However, information relating to any loan made by a financial institution may be released without the borrower's authorization in a manner prescribed by the board of directors for the purpose of

705-149AX-32-1

Bill No. CS/HB 521

Amendment No. ____ (for drafter's use only)

1 meeting the needs of commerce and for fair and accurate credit
 2 information. Information may also be released, without the
 3 authorization of a member or depositor but in a manner
 4 prescribed by the board of directors, to verify or corroborate
 5 the existence or amount of a customer's or member's account
 6 when such information is reasonably provided to meet the needs
 7 of commerce and to ensure accurate credit information. In
 8 addition, a financial institution and its subsidiaries, and
 9 any holding company of the financial institution or subsidiary
 10 of such holding company, may furnish to one another
 11 information relating to their customers or members, subject to
 12 the requirement that each corporation receiving information
 13 that is confidential maintain the confidentiality of such
 14 information and not provide or disclose such information to
 15 any unaffiliated person or entity. Notwithstanding this
 16 paragraph, nothing in this subsection shall prohibit a
 17 financial institution from making a disclosure that is
 18 permitted in accordance with Public Law 106-102(1999), as set
 19 forth in 15 U.S.C.A., s. 6802, as amended.

20
 21
 22
 23
 24
 25
 26
 27
 28
 29
 30
 31

===== T I T L E A M E N D M E N T =====

And the title is amended as follows:

On page 1, line 9, after the semicolon,

insert:

amending s. 655.059, F.S.; authorizing certain
disclosures permitted by certain federal law;