

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 544
 SPONSOR: Senator Clary
 SUBJECT: Lottery Administrative Trust Fund
 DATE: February 8, 2001 REVISED: _____

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	Hendon	Martin	AGG	Favorable
2.	_____	_____	AP	Withdrawn: Favorable
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____

I. Summary:

This legislation re-creates the Lottery Administrative Trust Fund without modification, effective November 4, 2004. The Lottery Administrative Trust Fund, FLAIR #36-2-021, is administered by the Department of the Lottery. This fund was last re-created by Chapter 97-133.

II. Present Situation:

The Lottery Administrative Trust Fund was created for the deposition of funds received by the department after payment of prizes and initial compensation is paid to retailers. Fifty percent of the gross revenue from the sale of lottery tickets is returned to the public in the form of prizes paid by the department. At least 38 percent of the gross revenue is deposited into the Educational Enhancement Trust Fund for the benefit of public education. Funds that remain after transfers to the Educational Enhancement Trust Fund are used for payment of the administrative expenses of the department.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

V. Economic Impact and Fiscal Note:**A. Tax/Fee Issues:**

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.