

By Senator Clary

309-245-01

See HB

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A bill to be entitled
An act relating to trust funds; re-creating the
Public Facilities Financing Trust Fund within
the Department of Management Services without
modification and placing it on the standard
review cycle; carrying forward current balances
and continuing current sources and uses
thereof; providing an effective date.

WHEREAS, the Legislature wishes to extend the life of
the Public Facilities Financing Trust Fund within the
Department of Management Services, which is otherwise
scheduled to be terminated pursuant to constitutional mandate,
and

WHEREAS, the Legislature has reviewed the trust fund
before its scheduled termination date and has found that it
continues to meet an important public purpose, and

WHEREAS, the Legislature has found that existing public
policy concerning the trust fund sets adequate parameters for
its use, NOW, THEREFORE,

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The Public Facilities Financing Trust
Fund within the Department of Management Services, FLAIR
number 72-2-495, which is to be terminated pursuant to Section
19(f), Article III of the State Constitution in 2005, unless
terminated sooner by law, is terminated on November 4, 2004,
and re-created.

