

754-111AX-32

Bill No. HB 579, 1st Eng.

Amendment No. ____ (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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Representative(s) Brown offered the following:

Amendment

On page 94, line 27, through page 95, line 14,
remove from the bill: all of said lines,

and insert in lieu thereof: Subsections (4) and (6) do not
apply to the creation, attachment, perfection, or enforcement
of a security interest in:

(a) A claim or right to receive compensation for
injuries or sickness as described in 26 U.S.C. subsection
104(a)(1) or (2).

(b) A claim or right to receive compensation for
injuries or sickness as described in 26 U.S.C. subsection
104(a)(2).

(c) A claim or right to receive benefits under a
special needs trust as described in 42 U.S.C. subsection
1396p(d)(4).

(d) The interest of a debtor who is a natural person
in unemployment, alimony, disability, pension, or retirement
benefits or victim compensation funds.

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1 (e) The interest of a debtor who is a natural person
2 in other benefits which are designated solely for his or her
3 maintenance, support, or education, the assignability of which
4 is expressly prohibited or restricted by statute.

5 (9) Subsections (4), (6), and (8) apply only to a
6 security interest created after January 1, 2002.

7 (10) This section does not apply to an assignment of a
8 health-care-insurance receivable.

9 (11) This section prevails over any inconsistent
10 statute, rule, or regulation.

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