

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 580

SPONSOR: Senator Clary

SUBJECT: Retiree Health Insurance Subsidy Trust Fund

DATE: February 8, 2001 REVISED: _____

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	Fabricant	Martin	AGG	Favorable
2.	_____	_____	AP	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____

I. Summary:

This legislation terminates the Retiree Health Insurance Subsidy Trust Fund effective November 4, 2004 and re-creates the same without modification, effective November 4, 2004. The Retiree Health Insurance Subsidy Trust Fund, FLAIR #72-2-583, is administered by the Department of the Management Services. This fund was last reviewed by the Legislature in Chapter 97-140.

II. Present Situation:

The re-creation of the Retiree Health Insurance Subsidy Trust Fund would provide funding for retiree health insurance subsidies to be administered within the Department of Management Services.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

V. Economic Impact and Fiscal Note:

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.

This Senate staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.
