

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: CS/SB 618

SPONSOR: Appropriations Subcommittee on General Government and Senator Clary

SUBJECT: Trust Funds Exempt or Terminated Administered by General Government Agencies

DATE: February 22, 2001 REVISED: _____

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	Hendon	Martin	AGG	Fav/CS
2.			AP	Withdrawn: Fav/CS
3.				
4.				
5.				

I. Summary:

This bill terminates the State Employees Child Care Revolving Trust Fund and the Ringling Investment Trust Fund within the Department of Management Services effective June 30, 2002. The bill repeals subsection (7) of section 110.151 of the Florida Statutes to conform to the termination of this trust fund.

This bill exempts twelve trust funds within the Department of Management Services from the termination requirements of s. 19(f), Art. III of the State Constitution. These trust funds are currently exempt.

The bill has an effective date of July 1, 2001.

II. Present Situation:

The following trust funds in the Department of Management Services are currently exempt:

1. Florida Retirement System Trust Fund,
2. Florida Facilities Pool Clearing Trust Fund,
3. Florida Retirement System Preservation of Benefits Plan Trust Fund,
4. Institute of Food and Agricultural Sciences Supplemental Retirement Trust Fund,
5. Senior Management Service Optional Annuity Trust Fund,
6. Optional Retirement Program Trust Fund,
7. Police and Firefighters' Premium Tax Trust Fund,
8. Social Security Contribution Trust Fund,
9. State Employees' Life Insurance Trust Fund,
10. State Employees' Health Insurance Trust Fund,
11. State Employees' Disability Insurance Trust Fund, and the
12. State Employees' Savings Bond Trust Fund.

III. Effect of Proposed Changes:

The bill terminates the State Employee Child Care Revolving Trust Fund within the Department of Management Services and transfers the remaining balance to the State Personnel System Trust Fund. The bill terminates the Ringling Investment Trust Fund within the Department of Management Services and transfers the remaining balance to the General Revenue Fund. The bill repeals subsection (7) of section 110.151 of the Florida Statutes to conform to the termination of the State Employee Child Care Revolving Trust Fund. The bill continues the exemption of twelve trust funds in the Department of Management Services.

IV. Constitutional Issues:**A. Municipality/County Mandates Restrictions:**

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

V. Economic Impact and Fiscal Note:**A. Tax/Fee Issues:**

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

Continuing these trust funds in the Department of Management Services allows the state to segregate funds as required or desired.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.

This Senate staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.
