

hbd-032

Amendment No. \_\_\_\_ (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
1		.	
2		.	
3		.	
4		.	

ORIGINAL STAMP BELOW

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31

Representative(s) Bean offered the following amendment to amendment (320171):

**Amendment to Amendment (320171)**

On page 33, line 11, through page 34, line 10, remove from the amendment: all of said lines, and insert in lieu thereof:

- (a) Recommending to the Treasurer standards in the following areas:
  1. Financial institution entry requirements;
  2. Qualified public depository reporting requirements;
  3. Qualitative and quantitative financial condition requirements;
  4. Custodian characteristic requirements and adherence to collateral agreement terms;
  5. Collateral-pledging levels and adequacy of required collateral;
  6. Collateral eligibility and restrictions;
  7. Operating subsidiary and agent requirements;
  8. Merger, acquisition, and name change requirements;

hbd-032

Amendment No. \_\_\_\_ (for drafter's use only)

- 1           9. Participation restrictions;
- 2           10. Participation status and conditions for
- 3 suspension, disqualification, and mandatory withdrawal;
- 4           11. Penalties and fines; and
- 5           12. Corrective actions and administrative orders.
- 6           (b) Recommending approval or rejection to the
- 7 Treasurer for exceptions that do not meet established
- 8 standards. These requests for exceptions may be:
- 9           1. Referred by the Treasurer; or
- 10           2. Submitted directly by the qualified public
- 11 depository seeking exception.
- 12           (c) Recommending to the Treasurer approvals or
- 13 rejections for alternative participation agreements referred
- 14 by the Treasurer.
- 15           (d) Reviewing program violations and recommending that
- 16 the Treasurer impose penalties and fines or issue corrective
- 17 actions and administrative orders.
- 18           (e) Studying public deposit program areas referred by
- 19 the Treasurer.
- 20           (f) Recommending to the Treasurer the assessing of
- 21 qualified public depositories, in a manner

22  
23  
24  
25  
26  
27  
28  
29  
30  
31