

Amendment No. ____ (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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ORIGINAL STAMP BELOW

The Committee on State Administration offered the following:

Amendment

On page 4, line 28 through page 5, line 10,
remove from the bill: all of said lines

and insert in lieu thereof:

Section 2. A cost-of-living-allowance of 3 percent per year calculated pursuant to s. 121.101 shall be applied to the retirement benefit for those with creditable service between these dates and who have retired, who are participants in the deferred retirement option program, or who have terminated employment with vested rights before July 1, 2001. The cost-of-living-allowance shall be applied prospectively over the same interval of time as creditable service recognized under this subparagraph, but may not be applied twice to the same creditable service to produce an amount greater than 3 percent per year.