

Bill No. CS for SB 872

Amendment No. \_\_\_\_ Barcode 245002

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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11	Senator Sanderson moved the following amendment:		
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13	<b>Senate Amendment</b>		
14	On page 14, lines 28-30, delete those lines		
15			
16	and insert: <u>account balances and transactions; guidance,</u>		
17	<u>advice, and allocation services directly relating to its own</u>		
18	<u>investment options or products, but only if the bundled</u>		
19	<u>provider complies with the standard of care of s.</u>		
20	<u>404(a)(1)(A-B) of the Employee Retirement Income Security Act</u>		
21	<u>of 1974 (ERISA) and if providing such guidance, advice, or</u>		
22	<u>allocation services does not constitute a prohibited</u>		
23	<u>transaction under s. 4975(c)(1) of the Internal Revenue Code</u>		
24	<u>or s. 406 of ERISA, notwithstanding that such prohibited</u>		
25	<u>transaction provisions do not apply to the optional retirement</u>		
26	<u>program; a broad array of distribution options; asset</u>		
27	<u>allocation; and retirement counseling and education.</u> Private		
28	sector companies		
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